

# Details of Shareholders' General Meetings

1. On 23 May 2003, the Company convened its 2002 annual general meeting at Angang Dong Shan Hotel, 108 Dong Feng Street, Tie Dong District, Anshan City. The meeting was attended by shareholders present in person or by proxy holding 2,178,653,999 shares, representing 73.57% of the total share capital of the Company, and was validly constituted by virtue of the Articles of Association of the Company. The following resolutions were considered and approved at the meeting:
  - (1) the 2002 working report of the Board;
  - (2) the 2002 report of the Supervisory Committee;
  - (3) the 2002 audited financial statements of the Company;
  - (4) the profit distribution proposal of the Company for 2002;
  - (5) the remuneration of the Directors and the Supervisors of the Company for 2002;
  - (6) the re-appointment of KPMG and KPMG Huazhen as the Company's international and domestic auditors respectively for 2003 and the authorization to the Board to determine the auditors' remuneration;
  - (7) To elect Liu Jie, Yang Hua, Cai Denglou, Yao Lin, Li Zhongwu, Zhang Lifen, Fu Jihui, Fu Wei, Yu Wanyuan, Yao Weiting, Wang Linshen, Liu Yongze and Francis Li Chak Yan as the Directors of the Company and form the third Board of Directors of the Company.
  - (8) To elect Qi Cong, Zhou Fa and Xing Guibin as the Supervisors of the Company and form the third Supervisory Committee of the Company.

The announcement of the above-mentioned meeting was published in the China Securities Journal and the Securities Times in the PRC, and The Standard and the Hong Kong Economic Times on 24 May 2003.

2. On 19 December 2003, the Company convened an extraordinary general meeting for 2003 at Angang Dong Shan Hotel, 108 Dong Feng Street, Tie Dong District, Anshan City. The meeting was attended by shareholders present in person or by proxy holding 2,327,173,458 shares, which represented 78.57% of the total share capital of the Company, and was validly constituted by virtue of the Articles of Association of the Company. The following resolution was considered and approved at the meeting:

## Details of Shareholders' General Meetings *(Continued)*

- (1) To approve the Company's "2004-2006 Supply of Materials and Services Agreement".

The above resolution constituted a connected transaction between the Company and its controlling shareholder, therefore, the controlling shareholder, Angang Holding, did not participate in voting.

The announcement of the above-mentioned meeting was published in the China Securities Journal and the Securities Times in the PRC, and the The Standard and the Hong Kong Economic Times on 20 December 2003.

