# Business structure

**COSCO Pacific Limited** 

## Container leasing

Florens Container Holdings Limited (100%)

Florens Container Services Company Limited (100%)

#### Branches in:

- Hong Kong (Headquarters)
- San Francisco
- New York
- Sao Paulo
- London
- Hamburg
- Genoa
- Tokyo
- Shanghai
- Singapore
- Macau
- Sydney

# Container terminals

COSCO-HIT Terminals (Hong Kong) Limited (50%)

Yantian International Container Terminals Ltd. (5%)

Yantian International Container Terminals (Phase III) Limited (4.45%)<sup>6</sup>

Shekou Container Terminals Ltd. (17.5%)

Shanghai Container Terminals Limited (10%)

Shanghai Pudong International Container Terminals Limited (20%)<sup>7</sup>

Zhangjiagang Win Hanverky Container Terminal Co., Ltd. (51%)

Qingdao Qianwan Container Terminal Co., Ltd. (20%)<sup>8</sup>

Qingdao Cosport International Container Terminals Co., Ltd. (50%)

Tianjin Five Continents International Container Terminal Co., Ltd. (14%)<sup>9</sup>

Dalian Port Container Co., Ltd. (8%)

Dalian Automobile Terminal Co., Ltd. (30%)<sup>10</sup>

COSCO-PSA Terminal Private Limited (49%)<sup>11</sup>

Plangreat Limited (100%)

# Logistics

COSCO Logistics Co., Ltd. (49%)<sup>12</sup>

#### Branches in:

- Beijing
- Dalian
- Qingdao
- Shanghai
- Ningbo
- Xiamen
- Guangzhou
- Wuhan

### Representative offices in:

- Hong Kong
- Seoul
- Singapore
- Tokyo
- Athens

# Container related businesses and other investments

Shanghai CIMC Reefer Containers Co., Ltd. (20%)

Shanghai CIMC Far East Container Co., Ltd. (20%)

Tianjin CIMC North Ocean Container Co., Ltd. (22.5%)

Liu Chong Hing Bank Limited (20%)

COSCO Pacific (China) Investments Co., Ltd. (100%)

**Note 6:** The first two berths of Yantian International Container Terminals (Phase III) Limited commenced operation in October and November 2003 respectively. The other two berths are expected to commence operation in 2004.

**Note 7:** Shanghai Pudong International Container Terminals Limited officially opened for business on 1st March 2003.

Note 8: Pursuant to an agreement signed in July 2003, the acquisition of a 20% equity interest in Qingdao Qianwan Container Terminal Co., Ltd. for the investment in Qianwan Terminal Phase II was completed in December 2003. The joint venture was restructured to expand its investment to Qianwan Terminal Phase III. The newly restructured joint venture company commenced operation on 1st January 2004.

Note 9: On 23rd December 2003, the Company entered into an agreement to acquire a 14% equity interest in Tianjin Five Continents International Container Terminal Co., Ltd.

Note 10: On 28th December 2003, the Company entered into an agreement to acquire a 30% equity interest in Dalian Automobile Terminal Co., Ltd.

Note 11: In August 2003, the Company signed a heads of agreement to acquire a 49% equity interest in COSCO-PSA Terminal Private Limited. The joint venture officially opened for business on 1st November 2003. One berth commenced operation during the year, with expansion to two berths planned for complexion prior to 2008.

Note 12: In January 2004, the Company completed its acquisition of a 49% equity interest in COSCO Logistics Co., Ltd.