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中遠股交益

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二〇〇三年六月九日

Hang Seng Thirty-Three, At the Top of the Tree,
Ten Years Sowing Seeds, A Blue Chip COSCO Succeeds.

WEI Jiafu
9th June 2003

800,000,000

— Closing Price (HK\$)

— Turnover (HK\$)

700,000,000

600,000,000

500,000,000

400,000,000

300,000,000

200,000,000

100,000,000

0



1st March 2003
Shanghai Pudong International Container Terminals Limited, in which COSCO Pacific holds a 20% equity interest, officially opened for business.

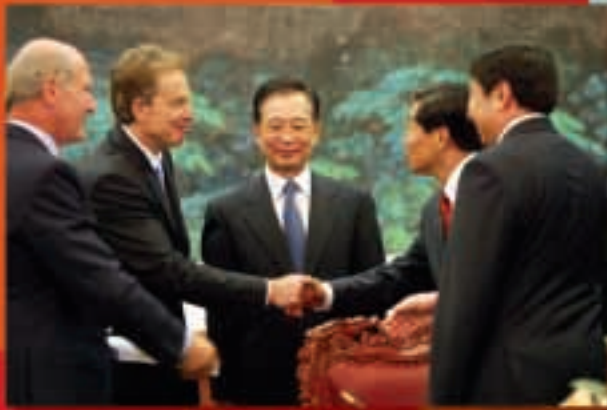
26th March 2003
COSCO Pacific announced its 2002 annual results. A board meeting was held. A press conference, briefings for fund managers and analysts, and an investor roadshow were arranged by the Company.

March 2003
In Finance Asia's poll of "2003 Asian Best Managed Company", COSCO Pacific was voted by investors to be one of the best Chinese companies, winning three awards: "Most Committed to Creating Shareholder Value", "Best Corporate Governance" and "Best Financial Management".

April 2003
CLSA released its Corporate Governance Research Report. In the report, COSCO Pacific was ranked as one of the "Best Corporate Governance" PRC enterprises for the third consecutive year.

May 2003
The Company donated HK\$500,000 for the insurance coverage premium for the frontier medical staff in Beijing during the outbreak of SARS.

23rd May 2003
Annual General Meeting and Special General Meeting were held and followed by a press conference.



9th June 2003

A celebration ceremony was held for the Company's inclusion as a constituent stock of the Hang Seng Index. More than 600 guests attended the ceremony, including the Representative of the Liaison Office of the Central People's Government in the HKSAR, the Commissioner of the Ministry of Foreign Affairs of the PRC in the HKSAR, officials of the government of HKSAR, associates in the shipping industry, senior executives in the investment and banking sectors, press and media, and financial journalists.

July 2003

COSCO Pacific and Denmark's A.P. Moller joined hands with Qingdao Port (Group) Co., Ltd. and UK's P&O Ports to establish Qingdao Qianwan Container Terminal Co., Ltd. in which the Company holds a 20% equity interest. China's Premier Wen Jiabao and UK's Prime Minister Tony Blair attended the signing ceremony in the Great Hall of People.

June 2003

Institutional Investor's poll of COSCO Pacific as "The Conglomerate Enterprise with the Best Investor Relations in Asia".

27th June 2003

COSCO Pacific completed transfer of a 10% equity interest in the River Trade Terminal Holdings Limited.

July 2003

Drewry Shipping Consultants Ltd. published its annual review of global container terminal operators. COSCO Group was ranked as the eighth largest terminal operator in 2002. Its terminal portfolio is mainly managed and operated by COSCO Pacific.

30th August 2003

COSCO Pacific and PSA Corporation Limited entered into a heads of agreement to establish COSCO-PSA Terminal Private Limited in which COSCO Pacific holds a 49% equity interest. COSCO-PSA Terminal manages two berths at Pasir Panjang Terminal in two phases.

22nd September 2003

The Company announced its 2003 interim results. A board meeting was held. A press conference, briefings for fund managers and analysts, and an investor roadshow were arranged for the senior management to meet key stakeholders.



26th September 2003

COSCO Pacific successfully raised US\$300,000,000 through the issuance of 10-year notes. ABN AMRO Bank N.V., Citigroup Global Markets Limited and Goldman Sachs (Asia) L.L.C were joint bookrunners. The notes have a coupon rate of 5.875% and the total subscription were 5.4 times of the issued amount.

November 2003

The second berth of Yantian International Container Terminals (Phase III) Limited commenced operation.

29th October 2003

A resolution for the acquisition of a 49% equity interest in COSCO Logistics Co., Ltd. was passed by independent shareholders at the special general meeting.

25th November 2003

The Company transferred a 20% equity interest in both Shanghai COSCO Kansai Paint & Chemicals Co., Ltd. and Tianjin COSCO Kansai Paint & Chemicals Co., Ltd. to COSCO International Holdings Limited.

September 2003

COSCO Pacific (China) Investments Co., Ltd. was endorsed as one of the Top 100 Model Foreign Trade Enterprises in China by the Ministry of Commerce.

1st November 2003
COSCO-PSA Terminal Private Limited officially opened for business.

October 2003

The first berth of Yantian International Container Terminals (Phase III) Limited commenced operation.

2nd December 2003

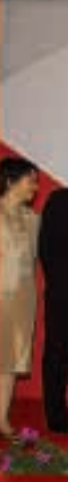
The opening ceremony was officiated by the guest of People's Republic of China, Cheow Tong, Minister Chairman of China Ocean Shipping Company, Stephen Lee, Chairman of COSCO Pacific, as well as prominent members of the community were also present.

22nd September 2003

The Company entered into an agreement with COSCO Group to acquire a 49% equity interest in COSCO Logistics Co., Ltd.

11th November 2003

In the "Best Corporate Governance Disclosure Awards" released by the Hong Kong Society of Accountants, COSCO Pacific was granted the Significant Improvement Award in the Hang Seng Index Category. It was the first Chinese company to receive such an honour.



24th January 2004
China's Vice Premier Huangju visited Zhangjiagang Win Hanverky Container Terminal Ltd.



15th December 2003
COSCO Pacific was awarded Honourable Mention in the Best Annual Reports Awards of the Hong Kong Management Association. This was the fourth time the Company has received such an honour.

28th December 2003
COSCO Pacific entered into a joint venture agreement with Dalian Port Group Co., Ltd. and Nippon Yusen Kabushiki Kaisha to invest in and operate Dalian Automobile Terminal Co., Ltd., in which COSCO Pacific holds a 30% equity interest. The signing ceremony was attended by Sun Chunlan, party secretary of Dalian.

19th December 2003
The 9th anniversary of COSCO Pacific's listing on the Stock Exchange of Hong Kong Limited.

of COSCO-PSA Terminal Private Limited
sts of honour Mr. Zhang Jiujuan, Ambassador
China to the Republic of Singapore, Mr. Yeo
of Transport of Singapore, Mr. Wei Jiafu,
cean Shipping (Group) Company, and Mr.
of PSA Corporation Limited. Dignitaries as
ers of the international shipping and maritime
esent at the event.

29th December 2003
The business registration of COSCO Logistics Co., Ltd. was approved by the State Administration for Industry and Commerce.

29th January 2004
Dalian Automobile Terminal Co., Ltd. officially opened for business.

18th February 2004
Opening ceremony held for COSCO Logistics Co., Ltd.

23rd December 2003
COSCO Pacific entered into a joint venture agreement with Tianjin Port (Group) Co., Ltd., CSX World Terminals New World (Tianjin) Limited, China Shipping Terminal Development Co., Ltd. and China Merchants International Terminals (Tianjin) Limited to establish Tianjin Five Continents International Container Terminal Co., Ltd., in which COSCO Pacific holds a 14% equity interest. The joint venture company will invest, manage and operate four container terminal berths in Dongtudi of Tianjin. The signing ceremony was attended by Dai Xianglong, the mayor of Tianjin.

9th January 2004
A grand opening ceremony for Qingdao Qianwan Container Terminal Co., Ltd. was held.



