

# Balance Sheet

As at 31st December 2003

	Note	2003 US\$'000	2002 US\$'000
Non-current assets			
Fixed assets	12	370	–
Subsidiaries	13	1,098,833	1,047,993
		1,099,203	1,047,993
Current assets			
Trade and other receivables	19	270	312
Tax prepaid		–	43
Time deposits		77,433	131,088
Bank balances and cash		614	152
		78,317	131,595
Current liabilities			
Trade and other payables	20	(194)	(151)
Net current assets		78,123	131,444
Total assets less current liabilities		1,177,326	1,179,437
Representing:			
Share capital	21	27,553	27,533
Reserves	22	1,100,191	1,102,358
Proposed final dividend	22	49,582	49,546
Shareholders' funds		1,177,326	1,179,437

On behalf of the Board

SUN Jiakang  
Managing Director

WONG Tin Yau, Kelvin  
Director