accomplishments and community

ACCOMPLISHMENTS

January

Named by Asiamoney as one of the 'Best Small Companies' and one of the 'Overall Best Investor Relations' Companies

April

Acquisition of Royal Appliance Mfg. Co.



Addition to the MSCI Standard Index Series

June

Mr Horst Julius Pudwill, our Chairman and Chief Executive Officer, was selected as one of 25 Stars of Asia by BusinessWeek



(Asian Edition / 9th June, 2003)

July

Issue of Fixed Interest Rate Notes with an aggregate principal amount of US\$145 million

August

 Launch of a comprehensive and innovative professional tool line under the Ridgid® brand name for our private label customer



September

Addition to the FTSE All-World Hong Kong Index and FTSE/Hang Seng Asian Cyclical Index

December

TTI annual sales exceeded HK\$13.18 billion

COMMUNITY

The Group firmly believes that human capital is vital for its continuous growth and profitability. TTI promotes 'life-long learning' to our employees to encourage them to improve their job knowledge and quality of work.

In addition, the Group also supports various educational activities in the community, including scholarships and internships. In 2003, we have sponsored the 'Young Manufacturing and Industrial

Engineers Career Development Program in Pearl River Delta (PRD)' by the Manufacturing & Industrial Division, The Hong Kong Institute of Engineers. This program provides a platform for the young manufacturing and industrial engineers to better understand the economic situation, regulation and working culture in PRD.

TTI's staff members have also participated actively in various voluntary activities such as the Boundabout 2003 fund raising.