

consolidated income statement

for the year ended 31st December, 2003

	Notes	2003 HK\$'000	2002 HK\$'000 (As restated)
Turnover	5	13,182,808	9,492,938
Cost of sales		(9,284,759)	(7,025,629)
Gross profit		3,898,049	2,467,309
Other operating income		39,575	55,495
Interest income	6	16,743	13,738
Selling, distribution, advertising and warranty expenses		(1,574,549)	(1,018,925)
Administrative expenses		(1,246,615)	(826,075)
Research and development costs		(268,244)	(111,784)
Profit from operations	7	864,959	579,758
Finance costs	8	(95,731)	(83,978)
Profit before share of results of associates and taxation		769,228	495,780
Share of results of associates		(987)	121
Profit before taxation		768,241	495,901
Taxation	11	(66,811)	(70,246)
Profit before minority interests		701,430	425,655
Minority interests		(27,457)	(12,241)
Profit for the year		673,973	413,414
Dividends	12	(113,251)	(83,755)
Earnings per share	13		
Basic		HK\$1.03	HK\$0.66
Diluted		HK\$1.01	HK\$0.66