

# consolidated statement of changes in equity

for the year ended 31st December, 2003

	Share capital HK\$'000	Share premium HK\$'000	Translation reserve HK\$'000	Retained profits HK\$'000	Total HK\$'000
At 1st January, 2002					
– As previously reported	114,903	242,313	(5,244)	751,402	1,103,374
– Prior period adjustment (Note 2)	–	–	(9,671)	21,002	11,331
– As restated	114,903	242,313	(14,915)	772,404	1,114,705
Exchange differences on translation of overseas operations not recognised in the income statement	–	–	(1,853)	–	(1,853)
Shares issued at a premium	14,240	371,186	–	–	385,426
Profit for the year	–	–	–	413,414	413,414
Final dividend – 2001	–	–	–	(45,060)	(45,060)
Interim dividend – 2002	–	–	–	(38,695)	(38,695)
At 1st January, 2003	129,143	613,499	(16,768)	1,102,063	1,827,937
Exchange differences on translation of overseas operations not recognised in the income statement	–	–	62,287	–	62,287
Shares issued at a premium	3,354	58,584	–	–	61,938
Profit for the year	–	–	–	673,973	673,973
Final dividend – 2002	–	–	–	(65,388)	(65,388)
Interim dividend – 2003	–	–	–	(47,863)	(47,863)
At 31st December, 2003	<b>132,497</b>	<b>672,083</b>	<b>45,519</b>	<b>1,662,785</b>	<b>2,512,884</b>

The Group's retained profits include the Group's share of the post acquisition losses of associates of HK\$13,979,000 (2002: HK\$12,992,000), and the Group's translation reserve of a credit balance of HK\$1,541,000 (2002: HK\$1,541,000) in respect of associates.