

Statement of Changes in Shareholders' Equity

for the year ended 31 December 2003
(Amounts expressed in thousands)

	Share capital	Capital reserve	Excess over share capital	Statutory surplus reserve	Statutory public welfare fund	Discre- tionary surplus reserve	Retained earnings	Total
	RMB	RMB	RMB	RMB	RMB	RMB	RMB	RMB
Note			31(e)	31(a)	31(b)	31(c)		
As at 1 January 2002	2,523,755	1,978,534	(134,000)	681,701	384,937	1,499,930	716,979	7,651,836
Profit attributable to shareholders	—	—	—	—	—	—	973,257	973,257
Appropriations	—	—	—	94,792	94,792	—	(189,584)	—
Dividends 11	—	—	—	—	—	—	(189,282)	(189,282)
Others	—	11,495	—	—	(61)	61	—	11,495
As at 31 December 2002	2,523,755	1,990,029	(134,000)	776,493	479,668	1,499,991	1,311,370	8,447,306
Profit attributable to shareholders	—	—	—	—	—	—	1,087,987	1,087,987
Appropriations	—	—	—	111,602	111,602	—	(223,204)	—
Dividends 11	—	—	—	—	—	—	(328,088)	(328,088)
Deferred tax arising from government grants 19(a)	—	16,302	—	—	—	—	—	16,302
Others	—	5,638	—	—	—	—	—	5,638
As at 31 December 2003	2,523,755	2,011,969	(134,000)	888,095	591,270	1,499,991	1,848,065	9,229,145

The notes on pages 49 to 96 form part of these financial statements.