

Consolidated Balance Sheet

At 31st December, 2003

	Notes	2003 HK\$'000	2002 HK\$'000
Non-current assets			
Property, plant and equipment	12	3,165,399	3,232,350
Unbilled lease rental receivable		181,625	164,982
Investments in associates	14	—	17,521
Loan receivable from an associate	15	3,769	—
Tax prepayments	16	24,487	19,305
Deferred tax asset	22	76	—
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		3,375,356	3,434,158
		<hr/>	<hr/>
Current assets			
Trade and other receivables	17	119,017	95,969
Loan receivable from an associate	15	3,510	—
Bank balances and cash		659,337	406,228
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		781,864	502,197
		<hr/>	<hr/>
Current liabilities			
Construction payable		10,854	20,585
Other payables and accrued expenses		18,829	15,190
Deferred revenue	18	156,448	158,937
Taxation payable		65,684	68,346
Dividend payable		121	121
		<hr/>	<hr/>
		251,936	263,179
		<hr/>	<hr/>
Net current assets		529,928	239,018
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		3,905,284	3,673,176
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Consolidated Balance Sheet

At 31st December, 2003

	Notes	2003 HK\$'000	2002 HK\$'000
Capital and reserves			
Share capital	19	39,027	39,027
Reserves		3,529,239	3,307,689
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		3,568,266	3,346,716
		<hr/>	<hr/>
Minority interest			
		492	492
		<hr/>	<hr/>
Non-current liabilities			
Deferred tax liabilities	22	213,598	185,949
Deferred revenue	18	122,928	140,019
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		336,526	325,968
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		3,905,284	3,673,176
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The financial statements on pages 33 to 72 were approved and authorised for issue by the Board of Directors on 11th March, 2004 and are signed on its behalf by:

Ju Weimin
Director

Peter Jackson
Director