

Consolidated Profit and Loss Account

FOR THE YEAR ENDED 31ST DECEMBER, 2003

	Note	2003 RMB'000	2002 RMB'000
Turnover	4	15,065,942	11,309,391
Cost of sales		(12,414,260)	(8,885,468)
Gross profit		2,651,682	2,423,923
Other revenues	5	85,477	51,638
Selling and distribution expenses		(830,915)	(692,411)
General and administrative expenses		(949,729)	(939,787)
Other operating income		31,901	—
Operating profit	6	988,416	843,363
Finance costs, net	7	(209,873)	(139,058)
Share of results of associates before taxation		(13,811)	2,906
Profit before taxation		764,732	707,211
Taxation	8	(60,830)	(124,597)
		703,902	582,614
Minority interests		(251,828)	(185,899)
Profit for the year	9	452,074	396,715
Dividends/Profit distributions	10	(123,580)	(216,539)
Earnings per share	12	RMB 0.134	RMB 0.13