

EXECUTIVE DIRECTORS AND SENIOR MANAGEMENT

Mr. HU You Lin (胡友林), aged 54, is the Chairman of the Board, an Executive Director and the founder of the Group. He is also the chairman of the board of directors of Jiangsu Yue Da Group Company Limited ("Jiangsu Yue Da"). Mr. Hu is primarily responsible for the Group's overall strategic planning, management and business development. He is a senior economist and a graduate of the Beijing Economics and Management Institute for Executives and holds a certificate in economics. Prior to the founding of the Group in 1991, Mr. Hu had substantial experience in the management of various government departments and enterprises. Mr. Hu was awarded the title of "National Model Labour" (全國勞動模範) by the State Council in 1995 and appointed as a visiting professor at the Central Party School of Communism (中共中央黨校) in 1997. He is also a member of the Ninth Session of the Chinese People's Political Consultative Conference (中國人民政治協商會議第九屆全國委員會).

Mr. SHI Jun (石俊), aged 46, is an Executive Director and the Managing Director of the Company. He is also director of Jiangsu Yue Da. Mr. Shi is primarily responsible for the Group's overall management and business development. He is a graduate of Jiangsu Broadcasting Television University (江蘇廣播電視大學). He joined the Group in 1992. He previously acted as a director and senior management of Yue Da Enterprise Group (H.K.) Company Limited, one of a wholly-owned subsidiaries of Jiangsu Yue Da, overseeing its overall management and daily operations.

Mr. LIU Bing (劉冰), aged 47, joined the Group in 2001. He was an Executive Director and the Deputy Managing Director of the Company. He resigned from such posts with effect from 31st August, 2003. Before his resignation, Mr. Liu was primarily responsible for the Group's business planning and development, human resource management and daily operation. He is a graduate of Sacred Heart University, Connecticut, the United States with a master's degree in business administration specialising in finance and holds a certificate in strategic management from Macquarie University, Australia. He previously acted as a director and senior management of several enterprises including a listed company in the PRC and has over 15 years' experience in financial management and business development.

Mr. LU Wei Dong, David (陸衛東), aged 35, joined the Group in 2001. He is an Executive Director and the Assistant to the Managing Director of the Company. Mr. Lu is primarily responsible for the Group's financial planning and management and investment activities. He graduated from Suzhou University, the PRC (蘇州大學) with a bachelor's degree in accounting in 1990 and has over 10 years' experience in financial management and investment.

Ms. WANG Pei Ping (王佩萍), aged 33, joined the Group in March 2004. She is an Executive Director. Ms. Wang is primarily responsible for the Group's business development and planning, human resource management, project feasibility studies, contract reviews and bank financing arrangements. She graduated from the faculty of international economics of Beijing School of Commerce (北京商學院), majoring in international trade. She is a certified economist of the PRC. Prior to joining the Group, Ms. Wang was in charge of project development evaluation, capital management, regulatory management and information disclosure in respect of domestic A Shares of Jiangsu Yue Da.

Ms. SO Siu Mei (蘇小媚), aged 34, joined the Group in March 2004. She is the qualified accountant of the Company, who is responsible for overseeing the financial reporting procedures and internal controls of the Group as well as the relevant financial reporting and other accounting matters required by the Listing Rules. Ms. So is an associate member of the Hong Kong Society of Accountants and an associate member of the Association of Chartered Certified Accountants and holds a Bachelor of Arts (Honours) Degree in Accountancy of the Hong Kong Polytechnic University. Prior to joining the Group, Ms. So worked as an accountant for several certified public accountant firms and companies in Hong Kong and has over ten years' experience in accounting, auditing and financial management.

NON-EXECUTIVE DIRECTOR

Mr. YAO Hong (姚紅), aged 43, joined the Group in 2001, and was a non-executive Director of the Company. Mr. Yao resigned from such office with effect from 29th March, 2004. Mr. Yao is a graduate of He Hai University (南京河海大學) (formerly East China Institute of Hydraulics (華東水利學院)) with a master's degree in hydroelectric engineering, and of Plensburg University in Germany (Formerly Plensburg Educational University) with a master's degree in science. Prior to joining Jiangsu Yue Da in 1993, Mr. Yao was a lecturer at He Hai University (河海大學) in Nanjing.

Mr. DONG Li Yong (董立勇), aged 33, was formerly an Executive Director of the Company. Since 30th September, 2003, he has assumed the office of non-executive director of the Company. Before the change in office, Mr. Dong was primarily responsible for conducting research on project feasibility, reviewing contracts and bank facility arrangements. Mr. Dong graduated from the People's University of China, Beijing (北京中國人民大學) in 1995 with a bachelor's degree in economics, majoring in marketing and joined the Group in the same year.

Mr. SHEN Xiao Zhong (申曉中), aged 36, joined the Group in March 2004. He is a Non-Executive Director of the Company. Mr. Shen graduated from Nanjing Finance and Economics University (南京財經大學) (formerly "Nanjing Food Economic Institute" (南京糧食經濟學院)) with a bachelor's degree in economics. Mr. Shen is a PRC certified public accountant and an internationally certified internal auditor. Prior to joining the Group, he was in charge of the auditing and financial management of Jiangsu Yue Da. He is currently the financial controller of Yue Da Group (H.K.) Co., Limited.

INDEPENDENT NON-EXECUTIVE DIRECTORS

Mr. CAI Chuan Bing (蔡傳炳), aged 64, joined the Group in 2001. He is an independent non-executive Director of the Company. Prior to his retirement, Mr. Cai was the head of the audit bureau of the Ministry of Communications. He is currently the vice chairman of the China Internal Audit Society (中國內部審計學會副會長).

Ms. YU Chor Woon, Carol (余楚媛), aged 42, joined the Group in 2001. She is an independent non-executive Director of the Company. Ms. Yu was formerly a partner at Arthur Andersen & Co, Certified Public Accountants, and an Executive Director of Donaldson, Lufkin & Jenrette Asia Limited, heading its corporate finance practice in the PRC. She is currently the Chief Financial Officer of a hi-tech company listed in the United States.

COMPANY SECRETARY

Mr. LIU Andrew (劉安德), aged 40, is a practising solicitor in Hong Kong. He is currently a solicitor with Chiu & Partners, the Company's legal advisers as to Hong Kong law.