

Consolidated Income Statement

For the year ended 31st December, 2003

	<i>Notes</i>	2003 RMB'000	2002 RMB'000 (Restated)
Gross toll revenue		74,696	69,802
Less: Business tax and local government levies		(3,735)	(3,504)
Net toll revenue		70,961	66,298
Operating costs		(37,904)	(34,395)
Other operating income		440	477
Administrative expenses		(13,537)	(12,256)
Profit from operations	<i>5</i>	19,960	20,124
Interest expenses	<i>8</i>	(3,090)	(4,297)
Profit before tax		16,870	15,827
Income tax expenses	<i>9</i>	(3,165)	(3,391)
Profit before minority interests		13,705	12,436
Minority interests		(2,102)	(2,461)
Net profit for the year		11,603	9,975
Dividend	<i>10</i>	4,200	—
Earnings per share	<i>11</i>		
— Basic		5.8 cents	5.0 cents
— Diluted		5.8 cents	