

# Balance Sheet

At 31st December, 2003

	<i>Notes</i>	<b>2003</b> <b>RMB'000</b>	2002 RMB'000
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	12	<b>32</b>	40
Investments in subsidiaries	14	<b>231,959</b>	231,959
		<b>231,991</b>	231,999
<b>CURRENT ASSETS</b>			
Other receivables		<b>2</b>	4
Other investments	15	<b>192</b>	—
Amount due from a subsidiary	16	<b>15,718</b>	—
Bank balances and cash		<b>23,052</b>	37,013
		<b>38,964</b>	37,017
<b>CURRENT LIABILITIES</b>			
Accruals and other payables		<b>1,050</b>	1,158
Amount due to a subsidiary	16	<b>—</b>	7,743
		<b>1,050</b>	8,901
<b>NET CURRENT ASSETS</b>		<b>37,914</b>	28,116
<b>NET ASSETS</b>		<b>269,905</b>	260,115
<b>CAPITAL AND RESERVES</b>			
Share capital	22	<b>21,000</b>	21,000
Reserves	23	<b>248,905</b>	239,115
<b>SHAREHOLDERS' FUNDS</b>		<b>269,905</b>	260,115

**Hu You Lin**  
Chairman

**Shi Jun**  
Managing Director