

# CONSOLIDATED INCOME STATEMENT

For the year ended 31 December 2003

	Notes	2003 HK\$'000	2002 HK\$'000
Turnover	4	836,006	889,918
Cost of sales		(540,524)	(572,018)
Gross profit		295,482	317,900
Other operating income		13,305	6,253
Selling and distribution costs		(278,469)	(298,246)
Administrative expenses		(52,994)	(64,262)
		(22,676)	(38,355)
Other operating expenses		(4,447)	(27,691)
Impairment loss recognised in respect of goodwill		–	(27,209)
Impairment loss recognised in respect of property and equipment		–	(2,867)
Loss from operating activities	5	(27,123)	(96,122)
Finance costs	6	(2,802)	(734)
Loss before taxation		(29,925)	(96,856)
Taxation	9	–	–
Net loss attributable to shareholders		(29,925)	(96,856)
Loss per share	10		
– Basic		HK\$(0.06)	HK\$(0.19)
– Diluted		HK\$(0.06)	HK\$(0.19)