

BALANCE SHEET

At 31 December 2003

	Notes	2003 HK\$'000	2002 HK\$'000
Non-current assets			
Property and equipment	11	37,431	33,158
Interests in subsidiaries	12	141,186	179,040
		178,617	212,198
Current assets			
Other receivables		508	–
Amount due from ultimate holding company		–	450
Bank balances and cash		144	329
		652	779
Current liabilities			
Accrued liabilities		334	622
Net current assets			
		318	157
		178,935	212,355
Capital and reserves			
Share capital	21	10,384	207,678
Reserves	22	168,551	4,677
		178,935	212,355

KWAN Pak Hoo Bankee
Director

LAW Ping Wah Bernard
Director