

Ten-Year Financial Summary

	1994 HK\$Million	1995 HK\$Million	1996 HK\$Million	Restated 1997 HK\$Million	Restated 1998 HK\$Million
Summary of Profit and Loss Account					
Turnover (Note 1)	8,144	6,770	8,405	10,980	10,840
Group profit attributable to shareholders	3,101	3,605	2,239	1,882	1,922
Prior year adjustment (Note 2, 4 to 6)	–	–	–	(960)	(51)
Restated amount	3,101	3,605	2,239	922	1,871
Dividends	2,060	2,278	2,593	1,793	1,790
Summary of Balance Sheet					
Fixed assets (Note 5)	93,378	85,215	98,326	93,434	71,651
Goodwill	–	–	–	–	–
Long term deposits	–	–	–	–	–
Associates (Note 4)	7,048	4,181	2,769	4,463	3,842
Long term investments (Note 4)	1,698	2,328	4,324	7,824	7,107
Deferred debtors	483	97	104	238	349
Deferred items (Note 5)	1,731	2,128	2,391	2,432	653
Deferred tax assets (Note 6)	–	–	–	–	–
Current assets	12,778	10,118	8,337	8,777	8,529
Current liabilities (Note 3)	(7,548)	(5,807)	(9,589)	(8,457)	(13,469)
	109,568	98,260	106,662	108,711	78,662
Representing:					
Share capital	2,168	2,169	2,300	2,295	2,295
Reserves (Note 2 to 6)	80,761	71,729	83,527	75,638	49,624
Shareholders' funds	82,929	73,898	85,827	77,933	51,919
Convertible subordinated bonds	3,054	3,054	–	–	–
Long term loan / deferred liabilities (Note 2)	20,363	18,570	15,983	25,997	22,322
Minority interests (Note 2, 4 to 6)	3,082	2,556	4,382	4,264	3,903
Deferred taxation (Note 6)	140	182	470	517	518
	109,568	98,260	106,662	108,711	78,662

Note:

Pursuant to the adoption of the following new or revised Statement of Standard Accounting Practices ("SSAP") and Interpretation,

- SSAP 1 (revised) : Presentation of financial statements
- SSAP 9 (revised) : Events after the balance sheet date
- SSAP 11 (revised) : Foreign currency translation
- SSAP 12 (revised) : Income taxes
- SSAP 15 (revised) : Cash flow statement
- SSAP 24 : Accounting for investments in securities
- SSAP 28 : Provisions, contingent liabilities and contingent assets
- SSAP 34 : Employee benefits
- Interpretation 9 : Accounting for pre-operating costs

	Restated 1999 HK\$Million	Restated 2000 HK\$Million	2001 HK\$Million	Restated 2002 HK\$Million	2003 HK\$Million
Summary of Profit and Loss Account					
Turnover (Note 1)	10,521	12,023	11,725	11,333	11,253
Group profit attributable to shareholders	3,217	2,480	2,519	2,303	3,043
Prior year adjustment (Note 2, 4 to 6)	294	14	–	(44)	–
Restated amount	3,511	2,494	2,519	2,259	3,043
Dividends	1,881	1,908	1,908	1,370	1,487
Summary of Balance Sheet					
Fixed assets (Note 5)	73,362	77,237	74,445	69,044	71,120
Goodwill	–	–	419	397	347
Long term deposits	–	–	468	156	156
Associates (Note 4)	5,197	4,972	3,389	3,367	2,075
Long term investments (Note 4)	5,258	1,901	1,088	1,178	1,392
Deferred debtors	506	433	485	459	439
Deferred items (Note 5)	575	570	533	468	432
Deferred tax assets (Note 6)	–	–	–	108	112
Current assets	12,536	7,390	7,637	5,945	5,089
Current liabilities (Note 3)	(10,345)	(12,893)	(12,181)	(11,420)	(11,160)
	87,089	79,610	76,283	69,702	70,002
Representing:					
Share capital	2,446	2,446	2,447	2,447	2,447
Reserves (Note 2 to 6)	51,966	55,504	52,198	45,287	49,181
Shareholders' funds	54,412	57,950	54,645	47,734	51,628
Convertible subordinated bonds	–	–	–	–	–
Long term loan / deferred liabilities (Note 2)	26,802	17,156	17,441	16,673	12,605
Minority interests (Note 2, 4 to 6)	5,368	4,026	3,730	3,681	4,021
Deferred taxation (Note 6)	507	478	467	1,614	1,748
	87,089	79,610	76,283	69,702	70,002

Certain figures have been reclassified or restated as set out below:

1. Turnover figures for the years ended December 31, 1997 and onwards are presented in accordance with the requirements of SSAP 1 (revised).
2. These figures have been restated pursuant to the adoption of SSAP 28 as explained in Note 11b to the accounts of 2001. Figures for 1999 and prior years have not been restated as it would involve delay and expenses out of proportion to the benefit to shareholders.
3. These figures have been restated pursuant to the adoption of SSAP 9 (revised) as explained in Note 11c to the accounts of 2001. Figures for 1999 and prior years have not been restated as it would involve delay and expenses out of proportion to the benefit to shareholders.
4. These figures have been restated pursuant to the adoption of SSAP 24 as explained in Note 10 to the 1999 accounts. Figures for 1996 and prior years have not been restated as it would involve delay and expenses out of proportion to the benefit to shareholders.
5. These figures have been restated pursuant to the adoption of Interpretation 9 "Accounting for pre-operating costs" as explained in Note 8 to 2000 accounts. Figures for 1997 and prior years have not been restated as it would involve delay and expenses out of proportion to the benefit to shareholders.
6. These figures have been restated pursuant to the adoption of SSAP 12 (revised) as explained in Note 11 to the accounts of 2003. Figures for 2001 and prior years have not been restated as it would involve delay and expenses out of proportion to the benefit to shareholders.