

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31 December 2003
(Expressed in Hong Kong dollars)

	<i>Note</i>	2003 \$'000	2002 \$'000
Shareholders' equity at 1 January		<u>944,514</u>	<u>1,033,564</u>
Surplus on revaluation of land and buildings held for own use	31(a)	33	—
Exchange differences on translation of the financial statements of foreign entities	31(a)	<u>833</u>	<u>385</u>
Net gains not recognised in the income statement		<u>866</u>	<u>385</u>
Loss attributable to shareholders for the year	31(a)	<u>(34,069)</u>	<u>(119,435)</u>
Movements in share capital			
- reduction of share capital	30	<u>—</u>	<u>(808,822)</u>
Movements in reserves			
- creation of special reserve under capital reorganisation scheme	31(a)	—	808,822
- transfer of goodwill reserve to the income statement			
- impairment loss on goodwill	31(a)	<u>—</u>	<u>30,000</u>
		<u>—</u>	<u>838,822</u>
Shareholders' equity at 31 December		<u>911,311</u>	<u>944,514</u>

The notes on pages 23 to 68 form part of these financial statements.