

BIOGRAPHICAL DETAILS OF DIRECTORS AND SENIOR MANAGEMENT

EXECUTIVE DIRECTORS

ZHOU Yucheng, aged 58. Mr Zhou was appointed as an Executive Director of the Company in September 2003, and was appointed as the Chairman of the Company in October the same year. He was graduated from Hefei Industrial University, majoring in mechanics. He has been the Head of the Policy and Regulations Department of the Ministry of Textile Industry of China, President of China Worldbest Group Company Limited, Chairman of the Board of China Eternal Sky Corporation and China Textile Machinery Group. Mr Zhou is currently the Chairman of China Worldbest Group Company Limited and Shanghai Pharmaceutical (Group) Co., Ltd., a Deputy of the Tenth People's Congress of Shanghai Municipality and a part-time and visiting professor of Shanghai Jiaotong University, Donghua University and Hefei Industrial University. He is also the Vice President of the Council for the Promotion of Group Companies of China and China Medical Foundation.

TONG Nai Kan, aged 45. Mr Tong was appointed as Chairman and Managing Director of the Company in May 2000 and was redesignated as Deputy Chairman in February 2004. He is an active investor in the property market and is principally engaged in property investment and development in residential properties. Mr Tong is actively involved in developing high-tech business in the recent years, including a sizeable business websites in PRC. Mr Tong is also the co-opted Hong Kong member of All China Youth Federation, committee member of Guangdong Sanshui Political Association and committee director of The Hong Kong Chinese Importer's & Exporter's Association, and has excellent connections both in PRC and Hong Kong.

CHAN Iu Nam John Bosco, aged 65. Mr Chan was appointed as Deputy Chairman and Executive Director of the Company in February 2004. Since 25 years ago, he has established business in China and different countries. He is currently the President of a sizeable textile, wearing apparel and trading company. He has good international business experience and connection.

FU Weimin, aged 47. Mr Fu was appointed as an Executive Director of the Company in September 2003. He has post-graduate qualifications and is a senior accountant. He has served in the senior management of Shanghai First Textile Factory, Shanghai Lan Tian Food Factory and China Worldbest Group Company Limited. Mr Fu is currently the Executive Deputy Chief Accountant and Head of the Finance Department of China Worldbest Group Company Limited.

QI Xianchao, aged 39. Mr Qi was appointed as an Executive Director and Chief Executive Officer of the Company in October 2003. He was graduated from the University of Science & Technology of China with a professional research degree in System Science and Operation Management and a MBA degree from China-Euro International Business School. He was the Chairman and General Manager of Shanghai High-sun Investments Management Company Limited, the Managing Director of China Worldbest Group (Hong Kong) Company Limited, Assistant to the President of China Worldbest Group Company Limited, and the Vice President of H&J Vanguard Research and Consulting Company Limited. He has over 10 years experience in acquisition & merger, capital operations and corporate management.

BIOGRAPHICAL DETAILS OF DIRECTORS AND SENIOR MANAGEMENT

EXECUTIVE DIRECTORS (Continued)

LEUNG Wai Kwan, aged 39. Mr Leung was appointed as Director of the Company in May 2000. He was previously the managing director of a consulting firm providing the services of secretarial, taxation and corporate finance consultancy. He was also a principal of a local audit firm and has more than 10 years experience in taxation, auditing and secretarial services.

INDEPENDENT NON-EXECUTIVE DIRECTORS

WANG Yiming, aged 58. Ms Wang was appointed as an Independent Non-executive Director of the Company in September 2003. She was graduated from the Department of Chemical Engineering, East China Science and Technology University, and has been a lecturer in the Analysis Center of Pharmaceutical University of China in Nanjing and as a visiting scholar in the Department of Chemistry, State University of Pennsylvania. Since her return to China in 1994, she has been an associate professor, professor of the Faculty of Chemistry in Tsinghua University, and is currently a committee member of the Beijing Branch of Chromatography Academy of China, expert consultant of the Bio-Medicine Science and Technology of Wuhu City, Anhui Province.

TANG Tin Sek, aged 45. Mr Tang is a Certified Public Accountant and a partner of Terence Tang & Partners. He is also an independent non-executive director of several other listed companies in Hong Kong. Mr Tang is a graduate of the University of Hong Kong with a Bachelor of Science and holds a Master Degree of Business Administration from the University of Sydney, Australia. Mr Tang was appointed as Independent Non-executive Director of the Company in May 2000.

SENIOR MANAGEMENT

SI Wei, aged 37. Mr Si was appointed as the Vice President and Chief Finance Officer of the Company in October 2003. He holds a Master degree from Beijing University of Aeronautics & Astronautics, with a major in system engineering and management engineering. He has served as the Secretary of the Ministry of Machinery and Electronics, Deputy Chief Officer of the Major Equipment Management Office, senior management of the international section of the Industrial and Commercial Bank of China, Deputy General Manager of the International Business Department, and General Manager of the Financial Business Department of Beijing International Trust & Investment Company, and the General Manager of the Financial Business Department of Zhong Guan Cun.

ZHANG Tao, aged 42. Mr Zhang was appointed as the Vice President and Chief Technology Officer of the Company in October 2003. He holds a PhD degree from Innsbruck University of Austria in organic synthesis. He was a lecturer in the Department of Applied Chemistry in Beijing Agricultural University, the General Manager of Beijing Double-Crane Modern Pharmaceutical Technology Limited and the standing deputy head of Double-Crane Research Institute of Beijing Double-Crane Pharmaceutical Limited.

BIOGRAPHICAL DETAILS OF DIRECTORS AND SENIOR MANAGEMENT

SENIOR MANAGEMENT (Continued)

LEE Kuen Chiu, Sherman, aged 39. Company Secretary. Mr Lee holds a Master Degree in Business Administration and a Degree of Bachelor of Arts in Accountancy. He is a qualified accountant and chartered company secretary. Prior to joining the Company in May 2000, he has worked with several listed groups in Hong Kong, and is well-experienced in the areas of merger and acquisition activities, financial management and corporate compliance.

YU Oi Kee, Olivia, aged 31. Finance Manager. Miss Yu holds a Degree of Bachelor of Arts in Accountancy. She is an associate member of The Hong Kong Society of Accountants and The Association of Chartered Certified Accountants. Prior to joining the Company in September 2003, she worked with an international accounting firm and a listed company. She has extensive experience in auditing, accounting, financial management, taxation and general management.

Note: Messrs Zhou Yucheng and Fu Weimin are Executive Directors of China Worldbest Group (Hong Kong) Company Limited, which held 13.30% equity interest in the Company as at 31st December 2003. Messrs Tong Nai Kan and Leung Wai Kwan are Executive Directors of U-Cyber Technology Holdings Limited (“U-Cyber”), Mr Tang Tin Sek is an Independent Non-executive Director of U-Cyber and Mr Lee Kuen Chiu, Sherman is the Financial Controller and Company Secretary of U-Cyber. U-Cyber held 7.39% equity interest in the Company as at 31st December 2003.