CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31ST DECEMBER 2003

	Share capital HK\$'000	Share premium HK\$'000	Contributed surplus HK\$'000	Accumulated loss HK\$'000	Total HK\$'000
At 31st December 2001					
As previously reported	77,123	175,946	152,150	(129,989)	275,230
Prior year adjustment (note 1)				(7,395)	(7,395)
As restated	77,123	175,946	152,150	(137,384)	267,835
Issue of new shares	42,480	_	_	_	42,480
Loss for the year				(36,667)	(36,667)
At 31st December 2002					
As previously reported	119,603	175,946	152,150	(166,554)	281,145
Prior year adjustment (note 1)				(7,497)	(7,497)
As restated	119,603	175,946	152,150	(174,051)	273,648
Issue of new shares	80,620	_	_	_	80,620
Exercise of share options	10,228	1,219	_	_	11,447
Loss for the year				(35,290)	(35,290)
At 31st December 2003	210,451	177,165	152,150	(209,341)	330,425