

Biographical Details of Directors

A. EXECUTIVE DIRECTORS

Mr. DAI Zhikang, aged 39, is the founder and chairman of 證大投資集團 (Shanghai Zendai Investment Group) (“Zendai Group”), graduated from 中國人民大學 (Renmin University of China) with a Bachelor’s Degree in Economics (Finance). He is also a post-graduate of Graduate School of People’s Bank of China. He founded Zendai Group in 1994, restructured the group and became the founder and chairman in 1998.

Mr. HUANG Sudong, aged 41, joined the Board in May 2003. Mr. Huang previously worked for 江蘇海門經濟技術發展總公司 (Jiangsu Hai Men Economic Technology Development Company) and joined 浙江證大房地產開發有限公司 (Zhejiang Zendai Property Development Company Limited) in 1994. Under Mr. Huang’s skillful direction, the development of 湖畔花園 (Hu Pan Garden) and 湖畔蓮花港家園 (Hu Pan Lian Hua Gang Jia Yuan) in Hangzhou and 證大家園 (Zendai Jia Yuan) in Shanghai were immensely successful.

Mr. ZHU Nansong, aged 38, joined the Board in May 2003. Mr. Zhu graduated from 中國人民大學 (Renmin University of China) and 中國人民銀行研究生部 (The People’s Bank of China Graduate Research Department). He was responsible for the development of the Shanghai Securities Business Department of 彙通國際信託投資公司 (Hui Tong International Trust and Investment Company). Mr. Zhu participated in the incorporation of 上海證大投資管理有限公司 (Shanghai Zendai Investment Management Company Limited) (“Zendai Investment”) in 1993 and has since been its general manager to present.

Mr. ZHANG Wei, aged 32, joined the Board in May 2003. Mr. Zhang graduated from 北京航空航太大學管理學院 (Management College of the Beijing Aero Hang Tai University) specializing in international finance. Mr. Zhang also obtained a Master in Business Administration specializing in strategic management from the Masstricht Commercial Management College (荷蘭馬斯特裏赫特工商管理學院). He has previously worked for 中國航空技術進出口上海公司 (Chinese Aero Technology Import and Export Shanghai Company) and is presently the general manager of 上海證大置業有限公司 (Shanghai Zendai Property Investment Company Limited).

Mr. ZHAO Hangsheng, aged 47, joined the Board in May 2003. Mr. Zhao was a teacher at 杭州大學 (Hangzhou University) from 1982 to 1994. He joined 浙江證大房地產開發有限公司 (Zhejiang Zendai Property Development Company Limited) in 1994 and is presently its general manager.

Mr. TANG Jian, age 28, joined the Group in May 2003 as Executive Director and appointed as authorized representative of the Company in June 2003. Mr. Tang graduated from 上海財經大學 (Shanghai Finance University) specializing in finance. Mr. Tang has previously worked for 上海銀行 (Bank of Shanghai). Mr. Tang is responsible for the business management and corporate governance of the Group.

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B. INDEPENDENT NON-EXECUTIVE DIRECTORS

Mr. LO Mun Lam Raymond, aged 50, is a director of an investment advisory firm in Hong Kong. Mr. Lo is a corporate finance professional registered as an investment advisor with the Hong Kong Securities and Futures Commission. He has served in many Hong Kong listed companies with major investments in the PRC and venture capitalist firms as either advisor, director or financial strategist. Mr. Lo once headed the corporate finance division of a local listed bank and served as principal of an international accounting and consulting firm in Toronto. Mr. Lo graduated in Business Administration from University of Wisconsin, USA and qualified as a Chartered Accountant with the Canadian, and the England & Wales Institutes.

Mr. HUI King Wai, aged 54, is a solicitor practicing in Hong Kong. Mr. Hui graduated from South Bank University, London with a bachelor of law degree. He was admitted solicitor of the Supreme Court of England and Wales and of the High Court of Hong Kong in 1981 and 1982 respectively. Mr. Hui is a non-executive director of Luk Fook Holdings (International) Limited.

C. COMPANY SECRETARY

Mr. TSO Shiu Kei Vincent, aged 37, is a solicitor practicing in Hong Kong and a partner of Preston Gates & Ellis. He has extensive experience in corporate finance, corporate compliance and China practice in Hong Kong. Mr. Tso has obtained a bachelor's degree in laws and a bachelor's degree in commerce from the University of Queensland, Australia. He was admitted solicitor in Australia in 1992 and then the High Court of Hong Kong in 1994.