

Balance Sheet

At 31 December 2003

	Notes	2003 HK\$'000	2002 HK\$'000
Non-current assets			
Property, plant and equipment	12	189	361
Interests in subsidiaries	15	114,928	101,043
Amount due from an associate	16	1,522	–
		116,639	101,404
Current assets			
Other receivables		360	1,174
Bank balances and cash		27,149	22,402
		27,509	23,576
Current liabilities			
Other payables		549	260
Shareholder's loan	23	30,000	–
		30,549	260
Net current (liabilities)/assets		(3,040)	23,316
Net assets		113,599	124,720
Capital and reserves			
Share capital	26	86,616	86,616
Reserves	27	26,983	38,104
		113,599	124,720

The financial statements on pages 17 to 52 were approved by the Board of Directors on 13 April 2004 and are signed on its behalf by:

Tang Jian
Director

Dai Zhikang
Director