

CONSOLIDATED PROFIT AND LOSS ACCOUNT

Year ended 31 December 2003

	Notes	Year ended 31 December 2003 HK\$'000	Period from 1 April 2002 to 31 December 2002 HK\$'000
TURNOVER	5	3,310,309	2,436,567
Cost of sales		(1,858,585)	(1,423,002)
GROSS PROFIT		1,451,724	1,013,565
Other revenue and gains		80,633	77,435
Selling and distribution costs		(659,024)	(470,415)
Administrative expenses		(440,901)	(316,790)
Other operating expenses		(95,615)	(70,615)
Loss on disposal of a subsidiary		-	(1,541)
PROFIT FROM OPERATING ACTIVITIES	6	336,817	231,639
Finance costs	9	(18,273)	(15,723)
Share of profits and losses of:			
Jointly-controlled entities		3,085	2,344
Associates		42,581	23,376
PROFIT BEFORE TAX		364,210	241,636
Tax	10	(106,690)	(53,194)
PROFIT BEFORE MINORITY INTERESTS		257,520	188,442
Minority interests		(92,495)	(60,362)
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	11	165,025	128,080
DIVIDENDS	12		
Interim		27,016	27,016
Proposed final		75,044	75,044
		102,060	102,060
EARNINGS PER SHARE	13		
Basic		16.49 cents	12.80 cents
Diluted		16.39 cents	N/A