

## CONSOLIDATED BALANCE SHEET

31 December 2003

	Notes	2003 HK\$'000	2002 HK\$'000
<b>NON-CURRENT ASSETS</b>			
Fixed assets	14	510,842	483,671
Investment property	15	1,650	1,650
Interests in jointly-controlled entities	17	25,276	17,253
Interests in associates	18	104,101	71,968
Permanent quota	19	1,165	1,540
		643,034	576,082
<b>CURRENT ASSETS</b>			
Inventories	20	511,619	526,469
Trade and bills receivables	21	401,134	382,303
Prepayments, deposits and other receivables		161,129	166,122
Pledged bank deposits	25	37,217	41,706
Cash and bank balances		1,121,178	881,532
		2,232,277	1,998,132
<b>CURRENT LIABILITIES</b>			
Trade and bills payables	22	408,261	374,832
Tax payable		128,654	59,999
Other payables and accruals		571,902	455,082
Interest-bearing bank and other borrowings	23	175,091	202,952
		1,283,908	1,092,865
<b>NET CURRENT ASSETS</b>		948,369	905,267
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,591,403	1,481,349

## CONSOLIDATED BALANCE SHEET (CONTINUED)

31 December 2003

	Notes	2003 HK\$'000	2002 HK\$'000
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,591,403	1,481,349
<b>NON-CURRENT LIABILITIES</b>			
Interest-bearing bank loans	24	50,685	58,993
Long term loans from minority shareholders	26	9,400	9,400
Finance lease payables	27	3,037	2,264
Deferred tax liabilities	28	1,750	2,019
		64,872	72,676
<b>MINORITY INTERESTS</b>		183,531	157,649
		1,343,000	1,251,024
<b>CAPITAL AND RESERVES</b>			
Issued capital	29	100,058	100,058
Reserves	31	1,167,898	1,075,922
Proposed final dividend	12	75,044	75,044
		1,343,000	1,251,024

**Charles Yeung, J.P.**  
Director

**Yeung Chun Fan**  
Director