

SUMMARY OF ACCOUNTING DATA AND FINANCIAL INDICATORS

I. SUMMARY OF ACCOUNTING DATA AND FINANCIAL INDICATORS PREPARED UNDER PRC ACCOUNTING STANDARDS

1 Financial indicators

	<i>Unit: RMB</i>
	Amount
Total profit	34,617,603
Net profit	25,960,057
Net profit after extraordinary item	5,417,462
Profit from principal business	196,575,422
Profit from other business	4,373,524
Operational profit	8,420,617
Investment income	56,751,978
Net non-operating income	-30,554,992
Net cash flow arising from operational activities	-29,979,989
Increase/decrease in cash and cash equivalent	-73,756,609

Note: after extraordinary item and the related amount

	<i>Unit: RMB</i>
Items	Amount
Gains and losses arising from disposal of long-term equity investment	47,387,051
Gains and losses arising from disposal of fixed assets	966,190
Non-operating income after disposal of long-term assets	15,154
Non-operating expenses after disposal of long-term assets	(31,536,336)
Reversal of the provisions for impairment in prior year	3,710,536
Total	20,542,595

2. Difference between the PRC accounting standards and overseas accounting standards

	<i>Unit: RMB</i>
Net profit calculated under PRC accounting standards:	27,799,371
Net profit calculated under the accounting principles generally accepted in Hong Kong:	25,960,057

Explanations on the differences arising from complying to different accounting standards are detailed in the Supplementary Note 3 to the Financial Statements.

SUMMARY OF ACCOUNTING DATA AND FINANCIAL INDICATORS (Continued)

II. CHANGES IN SHAREHOLDERS' EQUITY INTERESTS DURING THE PERIOD PREPARED UNDER THE PRC ACCOUNTING STANDARDS

Unit: RMB

Item	Share capital	Capital public reserve	Statutory surplus reserve	Discretionary surplus reserve	Statutory welfare reserve	Unallocated profits	Shareholders' interests
At the beginning of the period	873,370,000	762,890,210	48,091,633	28,284,688	32,210,803	-1,209,429,407	535,417,927
Increase during the period	-	2,316,785	-	-	-	25,960,057	28,276,842
Decrease during the period							
At the end of the period	873,370,000	765,206,995	48,091,633	28,284,688	32,210,803	-1,183,469,350	563,694,769

Note: The increase in capital public reserve was mainly due to the increase in capital public reserve arising from the Company's additional contribution to Shenyang High-Voltage calculated on the basis of its shareholding proportion.

III. SUMMARY OF ACCOUNTING DATA AND FINANCIAL INDICATORS FOR THE PAST THREE YEARS PREPARED UNDER PRC ACCOUNTING STANDARDS AND REGULATIONS

1 Principal accounting data

Unit: RMB

	2003	2002	Increase/ decrease(%)	2001 before Adjustment	After Adjustment
Income from principal business	627,658,732	951,454,451	-34.03	1,281,941,691	1,281,941,691
Total profit	34,617,603	78,227,987	-55.75	-811,0411,111	-825,878,655
Net profit	25,960,057	69,002,412	-62.38	-803,806,718	-818,644,262
Net profit after extraordinary items	5,417,462	8,655,544	-37.41	-436,672,243	-451,509,787

	As at 31 December 2003	As at 31 December 2002	Increase/ decrease (%)	2001 before Adjustment	After Adjustment
Total assets	989,638,645	1,912,003,964	-48.24	3,884,189,577	3,869,352,033
Shareholders' funds (excluding minority interests)	563,694,769	535,417,927	5.28	333,137,780	318,300,235
Net cash flow from operating activities	-29,979,989	94,178,103		173,602,286	173,602,286

SUMMARY OF ACCOUNTING DATA AND FINANCIAL INDICATORS (Continued)

2 Principal financial indicators

Unit: RMB

	2003	2002	Increase/ decrease (%)	2001 before Adjustment	After Adjustment
Earnings per share	0.03	0.08	-62.50	-0.920	-0.937
Return on net assets	4.61%	12.89%	-64.24	-241.28%	-257.19%
Return on net assets after extraordinary items	0.96%	1.62%	-40.74	-131.08%	-141.85%
Net cash flow from operating activities per share	-0.03	0.11	-	0.20	0.20

	As at 31 December 2003	As at 31 December 2002	Increase/ decrease (%)	As at 31 December 2001 before Adjustment	After Adjustment
Net assets per share	0.65	0.61	6.56	0.38	0.36
Adjusted net assets per share	0.63	0.59	6.78	0.34	0.32

IV. ITEMS PREPARED UNDER THE ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN HONG KONG

Unit: RMB'000

Item	2003	2002	2001	2000	1999
1. Turnover	622,618	944,366	1,278,776	1,311,922	1,398,050
2. Profit before taxation	36,456	214,669	-802,212	-366,471	-166,384
3. Profit attributable to shareholders	27,799	205,443	-794,978	-364,737	-168,336
4. Total assets	989,728	1,912,726	3,890,050	4,454,892	4,263,628
5. Total liabilities	398,896	1,371,506	3,544,669	3,310,516	2,700,246
6. Shareholders' fund	563,827	536,028	330,585	1,125,563	1,547,659
7. Earnings per share	0.032	0.235	-0.910	-0.418	-0.193
8. Net assets per share	0.65	0.61	0.38	1.29	1.772
9. Return on net assets (%)	4.93	38.33	-240.48	-32.40	-10.89
10. Shareholders' interests ratio (%)	56.97	28.02	8.50	25.27	36.30