

SHARE STRUCTURE AND SHAREHOLDERS

I. CHANGE OF SHARE CAPITAL

1. Table of changes in the share capital of the Company

	Beginning of the year	Increase/ (decrease) during the year	End of the year
A. Non-circulating shares			
State-owned legal person shares	332,520,000	-66,000,000	266,520,000
Social legal person shares	139,300,000	+66,000,000	205,300,000
B. Circulating shares			
Domestic listed A shares	143,600,000	0	143,600,000
Overseas listed H shares	257,950,000	0	257,950,000
C. Total	873,370,000	0	873,370,000

Note: There was no change in the total share capital of the Company during the reporting period. The change in social legal person shares is because that 450,520,000 State-owned legal person shares in the Company held by Northeast Electrical Transmission and Transformation Equipment Group Corporation Limited, the promoter of the Company, were successively auctioned by the Judicial Department to the social legal person shareholders, which led to a change in the Company's shareholdings. (For details, please refer to the announcements published on 14 January 2003.)

2. Issuing and listing of shares

The Company did not issue any share during the past three years prior to the end of the reporting period.

SHARE STRUCTURE AND SHAREHOLDERS (Continued)

II. SHAREHOLDERS

1. Total number of shareholders at the end of the reporting period was 57,868, of which, 57,766 hold A shares and 102 hold H shares.
2. Shareholdings of the top ten shareholders of the Company

Total number of shareholders at the end of the reporting period: 57,868
Shareholdings of the top ten shareholders of the Company

Unit: '000 shares

Names of shareholders (full name)	Number of shares held at the year end	Percentage of total shares (%)	Number of share pledged or frozen	Nature of shareholder
HKSCC Nominees Limited	257,950	29.54	Unknown	Circulating H share
New Northeast Electric Investment Co., Ltd.	230,000	26.33	No	State-owned legal person shares
Shanghai Bao Yu Real Estate Investment Consultant Co., Ltd.	53,000	6.07	Pledged	A Shares
Shenyang Xintai Shengda Equipment Co., Ltd.	36,520	4.18	No	State-owned legal person shares
Shanghai Xin Long Property Co., Ltd.	12,580	1.44	No	A Shares
Shanghai Rongfu Indoor Decoration Co., Ltd.	10,980	1.26	No	A Shares
Shanghai Kunling Industrial & Trading Co., Ltd.	10,753	1.23	No	A Shares
Shenyang Lida Construction Engineering Co., Ltd.	10,000	1.14	No	A Shares
Shanghai Xinjian Property Agency Co., Ltd.	8,000	0.92	No	A Shares
Shenyang Industrial and Commercial Bank Trust Investment Co., Ltd.	7,100	0.81	No	A Shares

Explanation for the connected relationships or activities in concert

To the knowledge of the Company, there are no connected relationships among the top ten shareholders or party acting in concert within the meaning of the Regulations on Disclosure of Information on Change in Shareholding of Listed Companies.

SHARE STRUCTURE AND SHAREHOLDERS *(Continued)*

III. INFORMATION ABOUT THE LARGEST SHAREHOLDER

Shenyang Northeast-Electrical Holding Company (known as New Northeast Electric Investment Co., Ltd. due to a name change on 17 March 2003). Its legal representative is Madam Tian Li and was incorporated on 8 February 2002 and its registered capital is RMB135 million. Shareholding structure: Shenyang Shengang Electric Power Investments Ltd. (known as New Northeast Electric (Shenyang) Development Co., Ltd. due to a name change on 28 October 2003) contributed RMB67 million, representing 49.6% of the registered capital; Shenyang Wan Li Taxi Co., Ltd. contributed RMB44 million, representing 32.6% of the registered capital; and Shenzhen Dongrun Investment Company Limited contributed RMB24 million, representing 17.8% of the registered capital.

Scope of the business: investment holding, trading of motors and spare parts, electrical and mechanical equipment, and building materials, ferrous materials and science development (excluding license, sole proprietary rights and sole distribution rights and restricted items).

Apart from the Company, the controlling shareholder does not hold over 5% interests in any other listed companies.

IV. DURING THE REPORTING PERIOD, THE COMPANY DID NOT HAVE ANY OTHER LEGAL PERSON SHAREHOLDER WHO HOLDS OVER 10% (INCLUDING 10%) OF THE COMPANY'S SHARES.