

## Consolidated Income Statement

For the year ended 31st December, 2003

|  | Note | 2003<br>HK\$'000 | 2002<br>Restated<br>HK\$'000 |
|--|------|------------------|------------------------------|
| Turnover   | 2&10 | 495,325          | 353,049                      |
| Other revenue  | 3(a) | 7,391            | 14,177                       |
| Other net expense  | 3(b) | (2,880)          | (3,788)                      |
| Changes in inventories of finished goods<br>and work in progress |      | 743              | 13,401                       |
| Cost of purchase of finished goods                               |      | (13,254)         | (11,981)                     |
| Raw materials and consumables used                               |      | (172,269)        | (95,430)                     |
| Staff costs  |      | (137,352)        | (120,092)                    |
| Depreciation and amortisation expenses                           |      | (21,057)         | (23,605)                     |
| Other operating expenses   |      | (129,664)        | (120,501)                    |
| Profit from operations   |      | 26,983           | 5,230                        |
| Finance costs  | 4(a) | (16,731)         | (19,959)                     |
| Share of loss of associates                                      |      | (9,373)          | (13,979)                     |
| Profit/(loss) from ordinary activities before taxation           | 4    | 879              | (28,708)                     |
| Income tax   | 5    | (6,209)          | (10,734)                     |
| Loss from ordinary activities after taxation                     |      | (5,330)          | (39,442)                     |
| Minority interests   |      | —                | —                            |
| Loss attributable to shareholders                                | 7    | (5,330)          | (39,442)                     |
| Loss per share   |      |                  |                              |
| Basic  | 8(a) | (0.80¢)          | (5.93¢)                      |
| Diluted  | 8(b) | N/A              | N/A                          |

The notes on pages 32 to 77 form part of these financial statements.