

Consolidated Statement of Changes in Equity

For the year ended 31st December, 2003

	<i>Note</i>	2003	2002
		HK\$'000	Restated HK\$'000
Shareholders' equity at 1st January			
As previously reported		457,705	492,257
Prior period adjustment arising from changes in accounting policy for deferred tax	9	(23,841)	(24,010)
As restated		433,864	468,247
Surplus on revaluation of investment properties			
As previously reported			719
Prior period adjustment arising from changes in accounting policy for deferred tax	9		(45)
Surplus on revaluation of investment properties, net of deferred tax (2002: as restated)	27	8,189	674
Exchange differences on translation of the financial statements of foreign entities	27	4,810	4,436
Net gains not recognised in the income statement		12,999	5,110
Net loss for the year:			
As previously reported			(39,656)
Prior period adjustment arising from changes in accounting policy for deferred tax	9		214
Net loss for the year (2002: as restated)		(5,330)	(39,442)
Movements in capital reserve:			
Write off of goodwill	27	(1)	(51)
Shareholders' equity at 31st December		441,532	433,864

The notes on pages 32 to 77 form part of these financial statements.