

Notice of Annual General Meeting

NOTICE IS HEREBY GIVEN that the Annual General Meeting of the Company will be held at 19th Floor, Wing On House, 71 Des Voeux Road, Central, Hong Kong on Wednesday, 19th May 2004 at 3:00 p.m. for the following purposes:

- 1 To receive and consider the audited financial statements and the Reports of the Directors and Auditors for the year ended 31st December 2003.
- 2 To re-elect those Directors retiring in accordance with the Articles of Association and fix their remuneration.
- 3 To declare a final dividend of HK\$0.012 per share for the year ended 31st December 2003.
- 4 To re-appoint the Auditors of the Company and to authorize the Board of Directors to fix their remuneration.

By Order of the Board

LAO Yuan Yi

Chairman and Managing Director

Hong Kong, 13th April 2004

Registered Office:

Room 1903, Wing On House, 71 Des Voeux Road, Central, Hong Kong.

Notes:

1. The register of members of the Company will be closed from Friday, 14th May 2004 to Wednesday, 19th May 2004, both days inclusive, during which period no transfer of shares will be registered. In order to qualify for the final dividend, all transfers accompanied by the relevant share certificates must be lodged with the Company's share registrar, Computershare Hong Kong Investor Services Limited, 17th Floor, Hopewell Centre, 183 Queen's Road East, Hong Kong, not later than 4:00 p.m. on Thursday, 13th May 2004.
2. Every member entitled to attend and vote at the above Meeting is entitled to appoint one or more proxies to attend and vote instead of him. A proxy need not be a member of the Company.
3. To be valid, the form of proxy together with the power of attorney or other authority (if any) under which it is signed or a notarially certified copy of that power of attorney or authority must be deposited at the registered office of the Company not less than 48 hours before the time appointed for holding the Meeting or any adjournment thereof.