

PROFILES OF DIRECTORS, SUPERVISORS AND SENIOR MANAGEMENT OF THE COMPANY

Executive Directors

Yu Li, male, aged 44, a senior engineer, is the Chairman of the Board and general manager of PetroChina Jilin Petrochemical Company. Mr. Yu graduated from Northeast University and China Social Sciences Institute. Mr. Yu has held several executive positions, including factory manager and vice manager of Fushun Petrochemical Detergent Chemical Plant, assistant manager and deputy manager of Fushun Petrochemical Company, deputy general manager of Fushun Petrochemical Branch Company and manager of Fushun Petrochemical Branch Company. Mr. Yu has extensive experience in the administration of large scale petroleum and petrochemical enterprises.

Shi Jianxun, male, aged 59, a senior engineer, is an executive director and the general manager of the Company. He graduated from East China Chemical Engineering Institute in 1966, and joined Jilin Chemical Industrial Corporation ("the Predecessor") in the same year. He has held several executive positions with the Predecessor, including head of the design institute of the Predecessor and deputy general manager of Jilin Chemical Group Corporation ("JCGC"). Mr. Shi has extensive experience in enterprise administration and the construction of large scale petroleum and petrochemical projects.

Zhang Xingfu, male, aged 51, a senior engineer, is an executive director and a deputy general manager of the Company. Mr. Zhang joined the Predecessor in 1982 after graduating from Daqing Oil Institute. He has previously held positions including vice plant manager of the refining plant of the Company and deputy general manager of JCGC. Mr. Zhang has extensive experience in the administration of enterprise production processes.

Non-executive directors

Xu Fengli, male, aged 57, a senior accountant, is the deputy chairman and a non-executive director of the Company. He is also the manager of the office to the board of supervisors of PetroChina. Mr. Xu graduated from Xian Petroleum Institute. He was previously appointed as chief accountant of Fushun Petrochemical Company of PetroChina, vice general manager of the finance and assets department of CNPC, a member of Preparatory Group for the Refining and Marketing Company and the deputy general manager of the finance department of PetroChina. Mr. Xu has extensive experience in the refining industry and financial management.

Ni Muhua, male, aged 53, a senior economic advisor, is a non-executive director of the Company. He is also a deputy general manager of PetroChina Jilin Petrochemical Branch Company. Mr. Ni graduated from Jilin Chemical Engineering Institute in 1984. Mr. Ni has held several executive positions with the Predecessor and deputy general manager of the Company. Mr. Ni has extensive experience in the administration of marketing and sales.

Jiang Jixiang, male, aged 51, a senior economic advisor, is a non-executive director of the Company. He is also a deputy general manager of PetroChina Jilin Petrochemical Branch Company. Mr. Jiang graduated from Jilin Industrial University and joined the Predecessor in 1970. Mr. Jiang was appointed as chief dispatcher, assistant plant manager and deputy plant manager of the refining plant of the Company, head of the infrastructure strategic group and infrastructure construction management department of JCGC. Mr. Jiang has extensive experience in the refining industry and the construction of infrastructure relating to the petrochemical industry.

Lan Yunsheng, male, aged 46, a senior accountant, is a non-executive director of the Company. He is also a deputy manager of China Petroleum Finance Company Limited. Mr. Lan graduated from Jilin University in 1999. He was appointed as manager of the financial department, deputy chief accountant and chief accountant of Fushun Ethylene Plant, deputy chief accountant and chief accountant of Fushun Petrochemical Company, chief accountant of PetroChina Fushun Petrochemical Company, deputy general manager and chief accountant of the Company. Mr. Lan has extensive experience in the refining industry and financial management.

Independent non-executive directors

Lü Yanfeng, male, aged 44, Ph.D professor of law, is an independent non-executive director of the Company. He is also the vice dean of Jilin University School of Law, executive director of the Chinese Society of Private International Law, director of Chinese Society of International Law, legal advisor for Jilin Provincial Government, member of the Advisory Committee for Economic, Social Development and Environment for Jilin Provincial Government, member of the People's Political Consultative Conference and Law Committee of Changchun City, arbitrator of Changchun Arbitration Association, arbitrator of Guangzhou Arbitration Association and a lawyer. He graduated from the law department of Jilin University in 1982. Mr. Lü successively held the positions of lecturer, associate professor, head of public international law and private international law sections at Jilin University School of Law.

Wang Peirong, male, aged 48, a registered accountant, is an independent non-executive director of the Company. He is also the president of the investment banking division at China Dragon Securities Co., Ltd. Mr. Wang received his Master's degree in administration from Xian Jiaotong University. He has served as a member of the State Restructuring and Reform Commission and State Economic and Trade Commission, advising on the restructuring of state-owned enterprises and on company formation. Mr. Wang has extensive experience in restructuring, mergers and acquisitions and reform of state-owned enterprises.

Fanny Li, female, aged 42, is an independent non-executive director of the Company. She is also a partner of BOD McCabe Lo in Hong Kong. She graduated from the University of Hong Kong and obtained a Master's degree in international accounting from the City University of Hong Kong. She has over 18 years of experience in international auditing and accounting work. She has served as a member of the Expert Panel on Auditing & Assurance Standard Committee and the Corporate Governance Committee of the Hong Kong Society of Accountants. Ms Li has significant experience in initial public offerings of companies.

Zhou Henglong, male, aged 42, a senior economist, is an independent non-executive director of the Company. He is also the chairman of Da Xiang Investment Company Limited and a director of Inner Mongolia Jin Yu Co. Ltd. He graduated from Hunan College of Finance and Economics. He has held positions including chief of Policy and Regulations Division of the original Ministry of Chemical Industry in the PRC and deputy general manager at the headquarters of the investment bank division of Guo Xin Securities Company Limited. He has extensive experience in restructuring, mergers and acquisitions, share options and reform of state-owned enterprises.

Supervisors

Zou Haifeng, male, aged 58, a senior engineer, is the chairman of the board of supervisors of the Company and a director of PetroChina. Mr. Zou graduated from Northeast China Engineering Institute in 1968. He joined the Predecessor in 1977 and has held various executive positions, including deputy chief engineer, executive director and deputy general manager of the Company.

Yang Jigang, male, aged 41, a senior engineer, is a supervisor of the Company. He is also the deputy general manager and chief engineer of Chemical Production and Marketing Branch Company of PetroChina. Mr. Yang graduated from Lanzhou University in 1987. He was appointed as deputy manager of Lanzhou Chemical Company, chief engineer of the refining and petrochemical department of CNPC.

Yan Weidong, male, aged 57, is a senior accountant, is a supervisor of the Company. Mr. Yan graduated from People's University of China in 1990 and joined the Predecessor in 1968. Mr. Yan was appointed as chief of the finance department of JCGC and chief of the auditing department of the Company.

Li Shumin, male, aged 54, a senior economic advisor, is a supervisor and a deputy director of the supervisory department of the Company. He is also the deputy secretary of the discipline committee of PetroChina Jilin Petrochemical Branch Company. Mr. Li graduated from Nanjing Chemical Engineering Institute in 1983 and joined the Predecessor in 1970. He was appointed as deputy party secretary of the dyestuff plant of the Company.

Wang Huaqing, male, aged 47, an engineer and a model worker, is a supervisor and the deputy plant manager of ethylene plant of the Company. Mr. Wang graduated from Jilin Chemical Engineering Institute in 1987.

Senior Management

Li Chongjie, male, aged 41, a senior engineer, is a deputy general manager of the Company. Mr. Li graduated from Jilin Engineering Institute and Tianjin University. He has held several positions in the Company including manager of the SBR plant of the organic synthesis factory of the Company, deputy manager and manager of the production and technology department of the Company. Mr. Li has extensive experience in petroleum and petrochemical production and management.

Zhang Liyan, female, aged 53, a senior accountant, is secretary of the Board and deputy chief financial officer of the Company. Ms. Zhang graduated from Jilin Finance and Trade Institute and joined the Predecessor in 1968. She has held several positions including deputy manager of the financial department and manager of the capital and securities department at the Predecessor and manager of finance department of the Company.

Remuneration of directors and supervisors

1. According to the articles of association of the Company, the remuneration of directors and supervisors of the Company is paid pursuant to the relevant regulations of wages and bonuses of the Company and within the scope approved by the shareholders in general meeting. Currently, the Company has not administered annual remuneration packages for its senior management. Members of senior management of the Company are paid according to the regulations relating to wages and bonuses of the Company.
2. Each of the directors and supervisors of the Company has entered into a service agreement for an initial term of three years.
3. The total remuneration paid to the directors, supervisors and senior management of the Company in 2003 amounted to RMB383,716, RMB175,294 and RMB197,727, respectively. Total remuneration paid to the top three senior managers amounted to RMB197,727, and the total remuneration paid to the top three directors amounted to RMB303,717. The remuneration paid to the independent directors amounted to RMB80,000. Among the total remuneration paid to directors, supervisors and senior management of the Company, three persons were paid between RMB100,000 to RMB150,000, three persons were paid between RMB50,000 to RMB100,000, two persons were paid between RMB30,000 to RMB50,000, and four persons were paid between RMB20,000 to RMB30,000.
4. Yu Li, Xu Fengli, Ni Muhua, Jiang Jixiang, Yang Jigang and Li Shumin were paid by the controlling shareholder of the Company.

Directors, Supervisors, Senior Management and Employees

Shareholding of directors, supervisors and senior management in the Company during 2003

Name	Position	Sex	Age	Number of shares as at January 1, 2003	Number of shares as at December 31, 2003	Service term
Yu Li	Chairman	male	44	0	0	2004.4.20–2007.4.19
Xu Fengli	Deputy chairman	male	57	0	0	2004.4.20–2007.4.19
Shi Jianxun	Director	male	59	3,550	3,550	2004.4.20–2007.4.19
Zhang Xingfu	Director	male	51	0	0	2004.4.20–2007.4.19
Lan Yunsheng	Director	male	46	0	0	2004.4.20–2007.4.19
Ni Muhua	Director	male	53	3,550	3,550	2004.4.20–2007.4.19
Jiang Jixiang	Director	male	51	0	0	2004.4.20–2007.4.19
Lü Yanfeng	Independent director	male	44	0	0	2004.4.20–2007.4.19
Wang Peirong	Independent director	male	48	0	0	2004.4.20–2007.4.19
Fanny Li	Independent director	female	42	0	0	2004.4.20–2007.4.19
Zhou Henglong	Independent director	male	42	0	0	2004.4.20–2007.4.19
Zou Haifeng	Chairman of the Board of Supervisors	male	58	3,550	3,550	2004.4.20–2007.4.19
Yang Jigang	Supervisor	male	41	0	0	2004.4.20–2007.4.19
Yan Weidong	Supervisor	male	57	0	0	2004.4.20–2007.4.19
Li Shumin	Supervisor	male	54	7,000	7,000	2004.4.20–2007.4.19
Wang Huaqing	Supervisor	male	47	0	0	2004.4.20–2007.4.19
Li Chongjie	Deputy general manager	male	41	0	0	
Zhang Liyan	Company secretary	female	53	0	0	

Change of Directors, Supervisors and Senior Management

The Extraordinary General Meeting was held on April 20, 2004, at which Yu Li, Xu Fengli, Shi Jianxun, Zhang Xingfu, Lan Yunsheng, Ni Muhua and Jiang Jixiang were elected as directors of the Company, Lü Yanfeng, Wang Peirong, Fanny Li and Zhou Henglong were elected as independent non-executive directors of the Company, and Zou Haifeng, Yang Jigang, Yan Weidong, Li Shumin and Wang Huaqing were elected as supervisors of the Company.

Employees

As at December 31, 2003, the Company had 21,771 employees, of which 1,738 were senior and administrative employees, 1,322 were engineering and technical employees, 11,861 were production employees, 6,850 were engaged in support and other functions. Approximately 2,975 employees are graduates of colleges or universities. There were no retired personnel which required payments from the Company.