

Profit Appropriation Statements

For the year ended December 31, 2003

(In RMB Yuan)

Items	2003 Group	2002 Group	2003 Company	2002 Company
1. NET PROFIT/(LOSS)	423,995,152	(1,025,732,561)	423,615,997	(1,026,117,674)
Add: Accumulated losses at the beginning of the year	(3,700,270,377)	(2,674,016,796)	(3,692,178,753)	(2,666,061,079)
Transfer from other sources	-	-	-	-
2. ACCUMULATED LOSSES	(3,276,275,225)	(3,699,749,357)	(3,268,562,756)	(3,692,178,753)
Less: Transfer to statutory common reserve fund	-	(378,181)	-	-
Transfer to statutory common welfare fund	-	-	-	-
Transfer to staff and workers' bonus and welfare fund	-	(142,839)	-	-
3. ACCUMULATED LOSSES	(3,276,275,225)	(3,700,270,377)	(3,268,562,756)	(3,692,178,753)
Less: Dividend for preference stocks	-	-	-	-
Transfer to discretionary common reserve fund	-	-	-	-
Dividend for common stocks	-	-	-	-
Dividend for common stocks transferred to capital	-	-	-	-
4. ACCUMULATED LOSSES AT THE END OF THE YEAR	<u>(3,276,275,225)</u>	<u>(3,700,270,377)</u>	<u>(3,268,562,756)</u>	<u>(3,692,178,753)</u>

The accompanying notes form an integral part of these financial statements.

Legal representative:	General manager:	Person in charge of accounting function:	Person in charge of accounting department:
Yu Li	Shi Jian Xun	Zhang Li Yan	Liao Hong Wei