

COMPANY BALANCE SHEET

AT 31ST DECEMBER 2003

	NOTES	2003 HK\$'000	2002 HK\$'000
Non-current Assets			
Interests in subsidiaries	15	<u>278,363</u>	<u>293,492</u>
Current Assets			
Amount due from a subsidiary	16	61,200	41,000
Deposits and prepayments		245	218
Bank balances and cash		<u>17</u>	<u>123</u>
		61,462	41,341
Current Liabilities			
Creditors and accruals		<u>477</u>	<u>529</u>
Net Current Assets		<u>60,985</u>	<u>40,812</u>
		339,348	334,304
Capital and Reserves			
Share capital	22	36,741	36,832
Reserves	23	<u>302,607</u>	<u>297,472</u>
		339,348	334,304

Yip Yun Kuen
Director

Chan Shun Po
Director