



ANNUAL REPORT 2003

嘉利美商國際有限公司

**FRANKIE DOMINION
INTERNATIONAL LIMITED**

(Incorporated in Bermuda with limited liability)

CONTENTS

| | |
|---|----|
| CORPORATE INFORMATION | 2 |
| CHAIRMAN'S STATEMENT | 3 |
| DIRECTORS AND SENIOR MANAGEMENT | 5 |
| MANAGEMENT DISCUSSION AND ANALYSIS | 7 |
| DIRECTORS' REPORT | 9 |
| AUDITORS' REPORT | 14 |
| CONSOLIDATED INCOME STATEMENT | 15 |
| CONSOLIDATED BALANCE SHEET | 16 |
| BALANCE SHEET | 18 |
| CONSOLIDATED STATEMENT OF CHANGES IN EQUITY | 19 |
| CONSOLIDATED CASH FLOW STATEMENT | 20 |
| NOTES TO THE FINANCIAL STATEMENTS | 22 |
| FINANCIAL SUMMARY | 56 |
| MAJOR PROPERTIES | 57 |