

## Consolidated Cash Flow Statement

For the year ended 31st December, 2003  
(Express in United States dollar)

	Note	2003 \$'000	2002 \$'000
<b>Cash generated from operations</b>	24(a)	<b>6,762</b>	8,001
Interest paid		<b>(3,965)</b>	(4,715)
Hong Kong profit tax refunds		–	117
Net cash generated from operating activities		<b>2,797</b>	3,403
<b>Cash flows from investing activities</b>			
Interest received		<b>5</b>	19
Proceeds from disposals of property, plant and equipment		<b>205</b>	716
(Cash disposed) Proceeds from disposals of subsidiaries	24(d)	<b>(55)</b>	115
Acquisition of property, plant and equipment		<b>(1,316)</b>	(3,832)
Decrease in pledged bank balances		<b>74</b>	156
Net cash used in investing activities		<b>(1,087)</b>	(2,826)
<b>Cash flows from financing activities</b>	24(b)		
New loans		<b>2,501</b>	3,834
Repayment of loans		<b>(2,857)</b>	(4,493)
Repayment of principal portion of finance leases		<b>(182)</b>	(413)
Net cash used in financing activities		<b>(538)</b>	(1,072)
<b>Net increase (decrease) in cash and cash equivalents</b>		<b>1,172</b>	(495)
Effect of foreign exchange rate changes		<b>(14)</b>	(118)
<b>Cash and cash equivalents at beginning of year</b>		<b>1,243</b>	1,856
<b>Cash and cash equivalents at end of year</b>		<b>2,401</b>	1,243