

CONSOLIDATED INCOME STATEMENT

For the year ended 31 December 2003
(Expressed in Hong Kong dollars)

	<i>Note</i>	2003 \$'000	2002 \$'000
Turnover	2 & 12	302,241	351,425
Cost of services		(280,319)	(275,717)
		21,922	75,708
Write-back of provision on regulatory matters	3	–	47,212
Other operating income	4	33,039	25,115
Gain on partial disposal of an associate		12	–
Administrative expenses		(74,892)	(69,886)
Deficit arising on revaluation of investment property	14	(70)	(70)
Impairment loss recognised in respect of property, plant and equipment	13(a)	(129,098)	(5,218)
Impairment loss recognised in respect of goodwill arising on acquisition of interest in a subsidiary	15	–	(3,376)
(Loss)/profit from operations		(149,087)	69,485
Finance costs	5(a)	–	–
Share of results of jointly controlled entities		(64,833)	(10,624)
(Loss)/profit from ordinary activities before taxation	5	(213,920)	58,861
Income tax	6(a)	(11,721)	(36,814)
(Loss)/profit from ordinary activities after taxation		(225,641)	22,047
Minority interests		923	2,388
(Loss)/profit attributable to shareholders	9	(224,718)	24,435
(Loss)/earnings per share	10		
– Basic		(54.43 cents)	5.92 cents
– Diluted		(54.43 cents)	5.92 cents

The notes on pages 42 to 84 form part of these financial statements.