

BALANCE SHEET

At 31 December 2003

(Expressed in Hong Kong dollars)

		2003 \$'000	2002 \$'000
Non-current assets			
Property, plant and equipment	13(b)	–	27
Interest in subsidiaries	16	1,912,612	1,888,157
		1,912,612	1,888,184
Current assets			
Receivables and prepayments		138	185
Amount due from a subsidiary	16	42,900	–
Cash and cash equivalents		162	63,942
		43,200	64,127
Current liabilities			
Payables and accrued charges		1,886	1,540
Net current assets			
		41,314	62,587
		1,953,926	1,950,771
Capital and reserves			
Share capital	24	41,327	41,254
Share premium		1,285,466	1,283,520
Contributed surplus	26	584,358	584,358
Accumulated profits	26	42,775	41,639
		1,953,926	1,950,771

Approved and authorised for issue by the Board of Directors on 13 April 2004.

Chen Zhaobin
DIRECTOR

Cui Xinzheng
DIRECTOR

The notes on pages 42 to 84 form part of these financial statements.