

Consolidated Income Statement

For the year ended 31 December 2003

	Note	2003 HK\$'000	2002 HK\$'000
Turnover	2	469,905	394,122
Cost of sales		(295,905)	(245,459)
Gross profit		174,000	148,663
Other income	3	2,132	6,364
Distribution costs		(4,694)	(4,156)
Administration expenses		(95,178)	(82,053)
Profit from operations		76,260	68,818
Finance costs	5(a)	(202)	(336)
Share of profits of associates		–	5,222
Profit from ordinary activities before taxation	5	76,058	73,704
Taxation	8	(7,737)	(9,178)
Profit from ordinary activities after taxation		68,321	64,526
Minority interests		(1,354)	(494)
Profit attributable to shareholders	9	66,967	64,032
Dividends	10	28,344	22,486
Earnings per share	11		
Basic		HK23.7 cents	HK23.7 cents
Diluted		HK22.3 cents	HK23.4 cents