

# Balance Sheet

As at 31 December 2003

	Note	2003 HK\$'000	2002 HK\$'000
<b>ASSETS AND LIABILITIES</b>			
<b>Non-current assets</b>			
Interests in subsidiaries	14	243,390	195,049
<b>Current assets</b>			
Other receivables		95	–
Bank balances and cash		3,428	22,729
		<b>3,523</b>	22,729
<b>Current liabilities</b>			
Accrued charges and other creditors		559	830
Dividend payables		–	224
		<b>559</b>	1,054
<b>Net current assets</b>		<b>2,964</b>	21,675
<b>NET ASSETS</b>		<b>246,354</b>	216,724
<b>CAPITAL AND RESERVES</b>			
Share capital	24	28,343	28,129
Proposed final dividend	26	22,675	16,878
Reserves	26	195,336	171,717
		<b>218,011</b>	188,595
		<b>246,354</b>	216,724

Approved and authorised for issue by the Board of Directors on 14 April 2004

**Ngan Hei Keung**  
Director

**Ngan Po Ling, Pauline**  
Director