

CONSOLIDATED INCOME STATEMENT

Year ended 31 December 2003

	Notes	2003 HK\$'000	2002 HK\$'000
Turnover	4	421,717	502,793
Cost of sales		(326,129)	(388,939)
Gross profit		95,588	113,854
Other revenue		2,311	2,894
Selling and distribution expenses		(14,326)	(19,444)
Administrative expenses		(18,681)	(18,577)
Other operating expenses		(3,600)	(2,396)
Profit from operations	6	61,292	76,331
Finance costs	9	(84)	(1,102)
Profit before taxation		61,208	75,229
Taxation	10	(4,312)	(12,866)
Net profit attributable to shareholders		56,896	62,363
Dividend	11	17,280	11,520
Earnings per share	12		
Basic		HK3.95 cents	HK4.33 cents
Diluted		HK3.94 cents	N/A