

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Year ended 31 December 2003

	Notes	Share capital HK\$'000	Share premium account HK\$'000	Property revaluation reserve HK\$'000	Statutory reserve fund HK\$'000	Retained profits HK\$'000	Proposed final dividend HK\$'000	Total HK\$'000
At 1 January 2002		4,800	42,313	1,690	349	85,014	9,600	143,766
Final dividend paid		-	-	-	-	-	(9,600)	(9,600)
Bonus issue of shares	21	9,600	(9,600)	-	-	-	-	-
Warrants exercised	21	-	2	-	-	-	-	2
Deficit on revaluation of leasehold land and buildings		-	-	(329)	-	-	-	(329)
Net profit for the year		-	-	-	-	62,363	-	62,363
Proposed final dividend	11	-	-	-	-	(11,520)	11,520	-
Transfer to statutory reserve fund	23	-	-	-	642	(642)	-	-
At 31 December 2002 and 1 January 2003		14,400	32,715	1,361	991	135,215	11,520	196,202
Final dividend paid		-	-	-	-	-	(11,520)	(11,520)
Surplus on revaluation of leasehold land and buildings		-	-	1,376	-	-	-	1,376
Net profit for the year		-	-	-	-	56,896	-	56,896
Proposed final dividend	11	-	-	-	-	(17,280)	17,280	-
Transfer to statutory reserve fund	23	-	-	-	473	(473)	-	-
At 31 December 2003		14,400	32,715*	2,737*	1,464*	174,358*	17,280	242,954

* These reserve accounts comprise the consolidated reserve of HK\$211,274,000 (2002: HK\$170,282,000) in the consolidated balance sheet.