

# BALANCE SHEET

At 31 December 2003

	Notes	2003 HK\$'000	2002 HK\$'000
<b>Non-current assets</b>			
Investments in subsidiaries	14	<u>81,159</u>	<u>81,159</u>
<b>Current assets</b>			
Amounts due from subsidiaries	14	<b>114,391</b>	109,975
Prepayments, deposits and other receivables		<b>32</b>	19
Cash and cash equivalents		<u>22</u>	<u>429</u>
		<u><b>114,445</b></u>	<u>110,423</u>
<b>Current liabilities</b>			
Amounts due to subsidiaries	14	<b>48,479</b>	47,740
Other payables and accruals		<b>613</b>	736
		<u><b>49,092</b></u>	<u>48,476</u>
<b>Net current assets</b>			
		<u><b>65,353</b></u>	<u>61,947</u>
		<u><b>146,512</b></u>	<u>143,106</u>
<b>Capital and reserves</b>			
Share capital	21	<b>14,400</b>	14,400
Reserves	23	<b>114,832</b>	117,186
Proposed final dividend	11	<b>17,280</b>	11,520
		<u><b>146,512</b></u>	<u>143,106</u>

**Lam Ping Kei**  
Director

**Wong Choi Fung**  
Director