

# Consolidated Income Statement

For The Year Ended 31st December, 2003

	Notes	2003 HK\$'000	2002 HK\$'000
Turnover	3	592,554	393,574
Cost of sales		(467,243)	(303,593)
Gross profit		125,311	89,981
Other operating income	4	10,113	6,608
Distribution costs		(29,849)	(20,433)
Administrative expenses		(30,343)	(22,253)
Other operating expenses		(9,609)	(7,666)
Profit from operations	5	65,623	46,237
Finance costs	7	(4,173)	(5,361)
Profit before taxation		61,450	40,876
Taxation	8	(5,763)	(3,416)
Profit for the year		55,687	37,460
Dividends	9	30,000	30,000
Earnings per share	10		
– basic (HK cents)		18.8	13.9
– diluted (HK cents)		18.8	N/A