

Consolidated Cash Flow Statement

For the year ended 31st December 2003

	Note	2003 HK\$'000	2002 HK\$'000
Cash flows from operating activities			
Cash used in operations	29(a)	(18,870)	(40,813)
Interest received		15	39
Interest paid		(4,540)	(6,215)
Interest element of finance lease rental payments		(20)	—
Hong Kong profits tax paid		(393)	(503)
		<u>(23,808)</u>	<u>(47,492)</u>
Cash flows from investing activities			
Purchase of property, plant and equipment		(47)	(79,330)
Disposal of property, plant and equipment		1	13,551
Deposits on disposal of investments held for sale		—	32,684
Proceeds on disposal of jointly controlled entities		49,707	—
Decrease in amounts due from associated companies		941	863
		<u>50,602</u>	<u>(32,232)</u>
Cash flows from financing activities			
New long-term bank loans		—	53,200
(Decrease)/increase in advances from a Director		(10,434)	42,000
Repayment of long-term bank loans		(10,213)	(17,788)
Repayment of short-term loans repayable more than three months from the date of advance		(7,152)	(700)
Capital element of finance lease rental payments		(194)	—
		<u>(27,993)</u>	<u>76,712</u>
Net cash (used in)/from financing activities	29(b)	<u>(27,993)</u>	<u>76,712</u>
Decrease in cash and bank balances		(1,199)	(3,012)
Cash and bank balances at beginning of year		5,744	8,751
Changes in exchange rates		(1)	5
		<u>(1,199)</u>	<u>(3,012)</u>
Cash and bank balances at end of year		<u><u>4,544</u></u>	<u><u>5,744</u></u>