

Consolidated Statement of Changes in Equity

For the year ended 31st December 2003

	2003	2002
	HK\$'000	HK\$'000
At beginning of the year	69,200	151,287
Changes in exchange rates	(1)	63
Revaluation surplus of long-term investments	58,216	—
Loss for the year	(39,448)	(82,150)
At end of the year	87,967	69,200