

# Consolidated Cash Flow Statement 綜合現金流量報表

For the year ended 31 December 2003 截至二零零三年十二月三十一日止年度

		2003 二零零三年 HK\$'000 千港元	2002 二零零二年 HK\$'000 千港元 (restated) (經重列)
Cash flows from operating activities	經營業務之現金流量		
Profit before taxation	除稅前溢利	195,013	109,109
Adjustments for:	調整：		
Share of results of associates	分佔聯營公司業績	(160,027)	(89,399)
Amortisation of direct issue costs of convertible bonds	可換股債券之直接發行成本攤銷	—	789
Amortisation of goodwill	商譽攤銷	5,587	5,587
Release of negative goodwill	負商譽回撥	(3,711)	(3,711)
Repair and maintenance fund expensed	已付維修及保養基金	1,371	1,372
Depreciation	折舊	5,287	4,672
Interest expense	利息支出	46,565	77,166
Interest income	利息收入	(10,841)	(26,525)
Loss on repurchase of convertible bonds	回購可換股債券之虧損	—	980
Gain on disposal of investment securities	出售投資證券之收益	(4,475)	(320)
Realised gain on other investments	其他投資之已變現收益	—	(633)
Unrealised holding gain on other investments	其他投資之未變現持有收益	(1,565)	(4,454)
Loss(gain) on disposal of property, plant and equipment	出售物業、廠房及設備之虧損(收益)	193	(44)
Gain on disposal of associates	出售聯營公司收益	—	(26,789)
Reversal of deficit on revaluation of investment properties	回撥重估投資物業之虧絀	—	(2,635)
(Surplus)deficit on revaluation of leasehold properties	重估租賃物業之(盈餘)虧絀	(852)	4,182
Gain on disposal of investment properties	出售投資物業收益	—	(14,734)
Write off of interest and other receivables	利息及其他應收款項之撇銷	269	9,253
Impairment loss recognised in respect of investment in securities	投資證券減值虧絀	2,070	—
Operating cash flows before movements in working capital	營運資金變動前之經營業務現金流量	74,884	43,866



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Cash flows from investing activities	投資活動之現金流量		
Proceeds received on restructuring of shareholdings of an associate and recovery of loan and accrued interest receivable from a former shareholder of an associate	重組聯營公司股權所得款項及回收聯營公司前股東貸款及應收利息	<b>162,500</b>	81,250
Dividend received from an associate	收一家聯營公司股息	<b>155,634</b>	—
Interest received	已收利息	<b>23,605</b>	13,544
Proceeds on disposal of property, plant and equipment	出售物業、廠房及設備之所得款項	<b>406</b>	90
Advance of loan receivable	墊支應收貸款	<b>(112,150)</b>	—
Purchase of property, plant and equipment	購置物業、廠房及設備	<b>(8,051)</b>	(19,495)
Cost incurred in properties under development	在建物業產生成本	<b>(3,348)</b>	(140,234)
Increase in pledged bank deposit	抵押銀行存款增加	<b>(2,800)</b>	—
Purchase of club/other debentures	購入會所/其他債券	<b>(550)</b>	(467)
Investment in an associate	聯營公司投資	<b>(420)</b>	(2,823)
Purchase of investment properties	購置投資物業	—	(30,000)
Proceeds on disposal of associates	出售聯營公司所得款項	—	164,553
Proceeds on disposal of investment properties	出售投資物業所得款項	—	16,859
Repayments from associates	聯營公司還款	—	13,236
Proceeds on disposal of investments in securities other than the trading securities	出售買賣證券以外其他證券投資之所得款項	—	2,343
Net cash generated from investing activities	投資活動所產生之現金淨額	<b>214,826</b>	98,856

