

## Consolidated Profit and Loss Account

Year ended 31 December 2003

	<i>Notes</i>	<b>2003</b> <b>HK\$'000</b>	2002 HK\$'000 (Restated)
TURNOVER	6	<b>479,069</b>	446,790
Cost of sales		<b>(409,298)</b>	(343,800)
Gross profit		<b>69,771</b>	102,990
Other revenue and gain, net	6	<b>4,613</b>	3,501
Selling and distribution costs		<b>(19,506)</b>	(18,258)
Administrative expenses		<b>(35,753)</b>	(36,734)
Other operating income/(expenses)		<b>60</b>	(5,933)
PROFIT FROM OPERATING ACTIVITIES	7	<b>19,185</b>	45,566
Finance costs	8	<b>(263)</b>	(35)
Share of profits and losses of associates		<b>675</b>	–
Amortisation of goodwill on acquisition of associates		<b>(671)</b>	–
PROFIT BEFORE TAX		<b>18,926</b>	45,531
Tax	11	<b>631</b>	(5,929)
PROFIT BEFORE MINORITY INTERESTS		<b>19,557</b>	39,602
Minority interests		<b>–</b>	896
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	12, 27	<b>19,557</b>	40,498
DIVIDENDS	13	<b>5,376</b>	20,800
EARNINGS PER SHARE – basic	14	<b>4.58 cents</b>	10.49 cents