

Consolidated Balance Sheet

31 December 2003

	Notes	2003 HK\$'000	2002 HK\$'000 (Restated)
NON-CURRENT ASSETS			
Fixed assets	15	160,142	100,321
Interests in associates	17	6,444	–
Club debentures		600	600
Loan receivable	18	1,295	4,350
Prepayments		3,057	–
		171,538	105,271
CURRENT ASSETS			
Inventories	19	59,200	57,454
Trade receivables	20	36,622	22,454
Prepayments, deposits and other receivables		9,428	5,472
Loan receivable	18	2,780	–
Due from related companies	21	14	18
Tax recoverable		2,263	–
Cash and cash equivalents	22	56,349	87,029
		166,656	172,427
CURRENT LIABILITIES			
Trade payables	23	42,752	37,985
Other payables and accruals		22,310	15,297
Bank loans	24	4,457	–
Tax payable		–	5,532
		69,519	58,814
NET CURRENT ASSETS			
		97,137	113,613
TOTAL ASSETS LESS CURRENT LIABILITIES			
		268,675	218,884
NON-CURRENT LIABILITIES			
Bank loans	24	15,543	–
Deferred tax	25	6,020	3,876
		21,563	3,876
		247,112	215,008
CAPITAL AND RESERVES			
Issued capital	26	44,801	40,001
Reserves	27	202,311	167,007
Proposed final dividend	13	–	8,000
		247,112	215,008