

Balance Sheet

31 December 2003

	<i>Notes</i>	2003 HK\$'000	2002 HK\$'000
NON-CURRENT ASSETS			
Interests in subsidiaries	16	195,678	165,228
CURRENT ASSETS			
Prepayments, deposits and other receivables		229	212
Due from a related company	21	14	14
Cash and cash equivalents	22	24,453	35,885
		24,696	36,111
CURRENT LIABILITIES			
Other payables and accruals		6	6
NET CURRENT ASSETS			
		24,690	36,105
		220,368	201,333
CAPITAL AND RESERVES			
Issued capital	26	44,801	40,001
Reserves	27	175,567	153,332
Proposed final dividend	13	-	8,000
		220,368	201,333

Cheung Po Lun
Director

Hui Kwok Chu
Director