

Summary Financial Information

31 December 2003

A summary of the published consolidated results and consolidated assets and liabilities of the Group for each of the five years ended 31 December 2003, prepared on the basis as if the Group structure, which comprises the Company and all the other companies as wholly-owned subsidiaries of the Company, resulting from the Group reorganisation on 5 February 2002, as detailed in the 2002 annual report, had been in existence throughout the years ended 31 December 2002, 2001, 2000 and 1999, or since the respective dates of incorporation/registration of the Company and its subsidiaries, where this is a shorter period, and have been adjusted for the effect of the changes in accounting policy affecting income taxes as detailed in note 2 to the financial statements, is set out below.

	Year ended 31 December				
	2003 HK\$'000	2002 HK\$'000 (Restated)	2001 HK\$'000 (Restated)	2000 HK\$'000	1999 HK\$'000
RESULTS					
Turnover	479,069	446,790	363,199	338,951	249,914
Cost of sales	(409,298)	(343,800)	(284,848)	(264,497)	(193,036)
Gross profit	69,771	102,990	78,351	74,454	56,878
Other revenue and gain, net	4,613	3,501	3,020	2,689	8,789
Selling and distribution costs	(19,506)	(18,258)	(12,054)	(13,786)	(12,555)
Administrative expenses	(35,753)	(36,734)	(29,007)	(27,468)	(25,528)
Other operating income/(expenses)	60	(5,933)	15	(510)	(640)
Profit from operating activities	19,185	45,566	40,325	35,379	26,944
Finance costs	(263)	(35)	(216)	(439)	(481)
Share of profits and losses of associates	675	–	–	–	–
Amortisation of goodwill on acquisition of associates	(671)	–	–	–	–
Profit before tax	18,926	45,531	40,109	34,940	26,463
Tax	631	(5,929)	(2,367)	(4,693)	(2,346)
Profit before minority interests	19,557	39,602	37,742	30,247	24,117
Minority interests	–	896	–	–	–
Net profit from ordinary activities attributable to shareholders	19,557	40,498	37,742	30,247	24,117
	As at 31 December				
ASSETS AND LIABILITIES	2003 HK\$'000	2002 HK\$'000 (Restated)	2001 HK\$'000 (Restated)	2000 HK\$'000	1999 HK\$'000
TOTAL ASSETS	338,194	277,698	231,182	178,120	185,806
TOTAL LIABILITIES	(91,082)	(62,690)	(80,857)	(62,706)	(50,412)
	247,112	215,008	150,325	115,414	135,394