

# Consolidated Profit and Loss Account

(Prepared under Hong Kong accounting standards)  
Year ended 31 December 2003

	Notes	2003 RMB'000	2002 RMB'000 (Restated)
<b>TURNOVER</b>	5	<b>15,740,348</b>	10,973,917
Cost of sales		<u>(11,722,592)</u>	<u>(9,355,715)</u>
Gross profit		<b>4,017,756</b>	1,618,202
Other revenue	5	<b>41,970</b>	47,018
Selling and distribution costs		<b>(209,821)</b>	(165,250)
Administrative expenses		<b>(872,020)</b>	(495,143)
Other operating expenses		<u><b>(8,626)</b></u>	<u>(499,731)</u>
<b>PROFIT FROM OPERATING ACTIVITIES</b>	6	<b>2,969,259</b>	505,096
Finance costs	7	<u><b>(105,027)</b></u>	<u>(101,902)</u>
<b>PROFIT BEFORE TAX</b>		<b>2,864,232</b>	403,194
Tax	10	<u><b>(203,861)</b></u>	<u>(63,465)</u>
<b>PROFIT BEFORE MINORITY INTERESTS</b>		<b>2,660,371</b>	339,729
Minority interests		<u><b>(1,173)</b></u>	<u>–</u>
<b>NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS</b>	11	<u><b>2,659,198</b></u>	<u>339,729</u>
Dividend	12	<u><b>1,355,613</b></u>	<u>225,936</u>
<b>EARNINGS PER SHARE</b>	13		
Basic		<u><b>41.19 cents</b></u>	<u>5.26 cents</u>
Diluted		<u><b>N/A</b></u>	<u>N/A</u>