

Consolidated Statement of Changes in Equity

For the year ended 31 December 2003

(Expressed in Hong Kong dollars)

	Note	2003 \$'000	2002 \$'000
Shareholders' equity at 1 January		1,492,942	1,455,794
Net (loss)/profit for the year		(17,571)	49,583
Dividend declared and approved during the year	10	(14,922)	(12,435)
Shareholders' equity at 31 December		1,460,449	1,492,942

The notes on pages 43 to 67 form part of these accounts.